Bluegreen Vacation Club, Inc.
Association Budget
Fiscal Year November 1, 2024 - October 31, 2025

	2024/2025 Per Owner Cost	2024/2025 Monthly	2024/2025 Annual
Operating Revenue:			
Club Dues	$ 184.36	$ 3,173,842	$ 38,086,108
Late Fees	19.47	335,113	4,021,357
Interest Income	6.78	116,667	1,400,000
Relief Revenue	30.25	520,833	6,250,000
Payment Fee Income	2.76	47,548	570,570
Housekeeping income	126.33	2,174,816	26,097,788
Total Revenue	**$ 369.95**	**$ 6,368,819**	**$ 76,425,824**
Operating Expense:			
Telephone	0.15	$ 2,619	$ 31,431
Legal Expenses	0.15	2,500	30,000
Audit Expenses	0.16	2,684	32,205
Owner Communications	7.20	123,965	1,487,577
Technology Fees	8.23	141,667	1,700,000
Trustee Fees	2.94	50,581	606,966
Travel Other	0.03	583	7,000
BOD Meeting Expense	0.01	98	1,178
Customer Satisfaction	0.20	3,473	41,672
Owner Programs Fee	20.57	354,097	4,249,163
Management Fees	10.08	173,577	2,082,919
Financial Services Fees	14.31	246,408	2,956,895
Payroll/Reservation Servicing Fees	96.20	1,656,121	19,873,447
External Facilities Fees	20.76	357,326	4,287,916
Licenses/Registration/Tax	0.00	21	250
Lien & Foreclosures	-	-	-
Collection Expense	0.52	8,875	106,503
Division Fees	0.82	14,083	169,000
Insurance Expense	0.81	13,911	166,937
Bank Fees	3.02	51,938	623,252
Housekeeping Expense	126.33	2,174,816	26,097,788
Provision for Bad Debt	38.72	666,507	7,998,083
Prior Years Deficit	18.76	322,970	3,875,643
Total Operating Expense	**$ 369.95**	**$ 6,368,819**	**$ 76,425,824**
Net Surplus / (Deficit)	**$ (0)**	**$ (0)**	**$ (0)**

VACATION CLUB FY 2025 Trust Fund PART A, Sale Type C
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Christmas Mountain Campground	A	2		38	363,000	$2,001	$76,056	$76,056	$0
Christmas Mountain Campground	A	T		98	963,000	$2,001	$196,145	$196,145	$0
Christmas Mountain Villas	A	1		1	7,000	$889	$889	$889	$0
Christmas Mountain Villas	A	2		127	1,071,000	$1,056	$134,117	$134,117	$0
Christmas Mountain Villas	A	3		2	18,000	$1,112	$2,223	$2,223	$0
Christmas Mountain Villas	A	C		26	222,000	$750	$19,509	$19,509	$0
Christmas Mountain Villas	A	D		73	631,000	$889	$64,919	$64,919	$0
Dolphin Beach Club	A	1		2	14,000	$704	$1,408	$1,408	$0
Dolphin Beach Club	A	E		13	77,000	$704	$9,154	$9,154	$0
Fantasy Island II Resort	A	1		24	165,000	$822	$19,718	$19,718	$0
Fantasy Island II Resort	A	2		14	125,000	$822	$11,502	$11,502	$0
Fantasy Island II Resort	A	B		6	53,000	$822	$4,929	$4,929	$0
Gulfstream Manor	A	1		5	35,000	$933	$4,666	$4,666	$0
Landmark Holiday Beach Resort	A	1		7	48,000	$956	$6,695	$6,695	$0
Landmark Holiday Beach Resort	A	2		52	453,000	$952	$49,513	$49,513	$0
Landmark Holiday Beach Resort	A	3		8	70,000	$961	$7,691	$7,691	$0
Mariner's Boathouse	A	1		1	7,000	$887	$887	$887	$0
Ocean Towers Beach Club	A	1		34	234,000	$594	$20,196	$20,196	$0
Ocean Towers Beach Club	A	2		21	182,000	$648	$13,608	$13,608	$0
Ocean Towers Beach Club	A	H		20	174,000	$648	$12,960	$12,960	$0
Ocean Towers Beach Club	A	I		32	219,000	$594	$19,008	$19,008	$0
Orlando's Sunshine Resort	A	2		24	216,000	$1,369	$32,862	$32,862	$0
Outrigger Beach Club	A	1		20	135,000	$484	$9,685	$9,685	$0
Outrigger Beach Club	A	E		13	77,000	$484	$6,296	$6,296	$0
Outrigger Beach Club	A	S		6	36,000	$484	$2,906	$2,906	$0
Panama City Resort & Club	A	1		8	54,000	$820	$6,561	$6,561	$0
Panama City Resort & Club	A	E		9	51,000	$696	$6,268	$6,268	$0
Panama City Resort & Club	A	F		4	26,000	$696	$2,786	$2,786	$0
Paradise Isle Resort	A	1		1	7,000	$816	$816	$816	$0
Paradise Isle Resort	A	2		3	27,000	$816	$2,447	$2,447	$0
Paradise Isle Resort	A	A		1	7,000	$816	$816	$816	$0
Petit Crest Villas	A	2		23	189,000	$1,571	$36,142	$36,142	$0
Players Club	A	1		1	7,000	$676	$676	$676	$0
Players Club	A	2		4	36,000	$748	$2,994	$2,994	$0
Players Club	A	E		1	4,000	$588	$588	$588	$0
Players Club	A	G		1	9,000	$748	$748	$748	$0
Players Club	A	M		5	43,000	$748	$3,742	$3,742	$0
Players Club	A	S		3	25,000	$748	$2,245	$2,245	$0
Players Club	A	W		7	60,000	$748	$5,239	$5,239	$0
Resort Sixty Six	A	1		7	49,000	$1,094	$7,658	$7,658	$0
Shenandoah Crossing Resort & Club	A	B		10	87,000	$3,302	$33,019	$33,019	$0
Shenandoah Crossing Resort & Club	A	C		6	54,000	$3,302	$19,811	$19,811	$0
Shenandoah Crossing Resort & Club	A	D		18	199050	$3,302	$59,434	$59,434	$0
Shenandoah Crossing Resort & Club	A	E		4	36000	$3,302	$13,208	$13,208	$0
Shenandoah Crossing Resort & Club	A	F		3	27000	$3,302	$9,906	$9,906	$0
Shenandoah Crossing Resort & Club	A	G		7	63000	$3,302	$23,113	$23,113	$0
Shoreline Towers	A	2		16	142000	$1,194	$19,110	$19,110	$0
Shoreline Towers	A	3		4	35000	$1,194	$4,777	$4,777	$0
Surfrider Beach Club	A	1		1	7000	$416	$416	$416	$0
Timbers at Christmas Mountain	A	M		22	218000	$2,585	$56,860	$56,860	$0
Tropical Sands Resort	A	2		37	333000	$954	$35,285	$35,285	$0
Via Roma Beach Resort	A	1		6	42000	$940	$5,639	$5,639	$0
Via Roma Beach Resort	A	N		1	7000	$954	$954	$954	$0
Windward Passage Resort	A	1		2	14000	$505	$1,010	$1,010	$0
Windward Passage Resort	A	2		2	18000	$533	$1,065	$1,065	$0
Totals				**884**	**7,471,050**		**$1,090,876**	**$1,090,876**	**$0.00**

Projected Special Assessments (Billed by HOA):

Christmas Mountain Villas	73,259
Timbers at Christmas Mountain	3,238
	-
	-
Total	**$ 76,496**

Fee Structure:
Pass Through

VACATION CLUB FY 2025 Trust Fund PART B, Sale Type N
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Christmas Mountain Campground	B	U		136	1,119,000	$2,001.48	$272,201	$184,256	($87,945)
Christmas Mountain Villas	B	1		1	5,000	$889.30	$889	$890	$1
Christmas Mountain Villas	B	2		31	254,000	$1,056.04	$32,737	$41,846	$9,109
Christmas Mountain Villas	B	3		2	18,000	$1,111.62	$2,223	$2,932	$709
Christmas Mountain Villas	B	C		11	94,000	$750.34	$8,254	$15,406	$7,152
Christmas Mountain Villas	B	D		23	177,000	$889.30	$20,454	$29,398	$8,944
Dolphin Beach Club	B	1		2	14,000	$704.17	$1,408	$2,356	$948
Dolphin Beach Club	B	E		7	39,000	$704.17	$4,929	$6,806	$1,877
Fantasy Island II Resort	B	1		19	130,000	$821.58	$15,610	$21,950	$6,340
Fantasy Island II Resort	B	2		1	8,000	$821.58	$822	$1,322	$500
Fantasy Island II Resort	B	B		2	18,000	$821.58	$1,643	$2,932	$1,289
Gulfstream Manor	B	1		35	245,000	$933.23	$32,663	$41,230	$8,567
Landmark Holiday Beach Resort	B	1		4	23,000	$956.40	$3,826	$3,992	$166
Landmark Holiday Beach Resort	B	2		36	297,000	$952.17	$34,278	$48,888	$14,610
Landmark Holiday Beach Resort	B	3		5	45,000	$961.37	$4,807	$7,330	$2,523
Ocean Towers Beach Club	B	1		20	121,000	$594.00	$11,880	$20,824	$8,944
Ocean Towers Beach Club	B	2		5	41,000	$648.00	$3,240	$6,754	$3,514
Ocean Towers Beach Club	B	I		27	175,000	$594.00	$16,038	$29,790	$13,752
Orlando's Sunshine II	B	2		17	237,000	$1,160.08	$19,721	$37,018	$17,297
Orlando's Sunshine Resort	B	2		30	270,000	$1,369.27	$41,078	$43,980	$2,902
Outrigger Beach Club	B	1		4	26,000	$484.27	$1,937	$4,424	$2,487
Outrigger Beach Club	B	E		11	66,000	$484.27	$5,327	$11,374	$6,047
Outrigger Beach Club	B	S		2	11,000	$484.27	$969	$1,924	$955
Panama City Resort & Club	B	1		1	7,000	$820.07	$820	$1,178	$358
Panama City Resort & Club	B	E		10	57,000	$696.47	$6,965	$9,908	$2,943
Panama City Resort & Club	B	F		2	12,000	$696.47	$1,393	$2,068	$675
Paradise Isle Resort	B	1		2	14,000	$815.82	$1,632	$2,356	$724
Paradise Isle Resort	B	2		1	9,000	$815.82	$816	$1,466	$650
Paradise Isle Resort	B	A		3	21,000	$815.82	$2,447	$3,534	$1,087
Petit Crest Villas	B	2		12	90,000	$1,571.38	$18,857	$15,000	($3,857)
Players Club	B	1		1	7,000	$676.08	$676	$1,178	$502
Players Club	B	2		2	17,000	$748.44	$1,497	$2,788	$1,291
Players Club	B	K		3	18,000	$587.52	$1,763	$3,102	$1,339
Players Club	B	W		1	7,000	$748.44	$748	$1,178	$430
Resort Sixty Six	B	1		64	448,000	$1,094.03	$70,018	$75,392	$5,374
Resort Sixty Six	B	2		2	18,000	$1,094.03	$2,188	$2,932	$744
Resort Sixty Six	B	S		5	30,000	$1,094.03	$5,470	$5,170	($300)
Shenandoah Crossing Resort & Club	B	1		31	223,000	$550.22	$17,057	$37,382	$20,325
Shenandoah Crossing Resort & Club	B	2		32	291,000	$1,100.44	$34,664	$47,259	$12,595
Shenandoah Crossing Resort & Club	B	C		25	199,000	$3,301.91	$82,548	$32,906	($49,642)
Shenandoah Crossing Resort & Club	B	D		22	179,000	$3,301.91	$72,642	$29,516	($43,126)
Shenandoah Crossing Resort & Club	B	G		4	32,000	$3,301.91	$13,208	$5,288	($7,920)
Surfrider Beach Club	B	1		3	21,000	$415.80	$1,247	$3,534	$2,287
Surfrider Beach Club	B	4		3	21,000	$415.80	$1,247	$3,534	$2,287
Timbers at Christmas Mountain	B	1		8	50,000	$913.59	$7,309	$8,560	$1,251
Timbers at Christmas Mountain	B	2		7	57,000	$1,281.77	$8,972	$9,398	$426
Timbers at Christmas Mountain	B	3		84	1,208,000	$1,281.77	$107,669	$188,232	$80,563
Timbers at Christmas Mountain	B	A		64	449,000	$913.59	$58,013	$75,451	$17,438
Timbers at Christmas Mountain	B	B		71	650,500	$1,281.77	$91,006	$105,742	$14,736
Tropical Sands Resort	B	2		1	9,000	$953.64	$954	$1,466	$512
Via Roma Beach Resort	B	1		34	238,000	$939.85	$31,955	$40,052	$8,097
Via Roma Beach Resort	B	2		33	297,000	$1,246.81	$41,145	$48,378	$7,233
Via Roma Beach Resort	B	N		29	203,000	$953.98	$27,665	$34,162	$6,497
Alternative Inventory							$0		$0
Totals				**990**	**8,315,500**		**$1,249,524**	**$1,365,732**	**$116,208**

Projected Cleaning Expense	**$128,488**				
Pass Through		Gross Reserve	$116,208	9%	
Projected Bank Fees Expense	**$ 42,695**				
		Net Reserve	($111,476)	-8%	

Projected Special Assessments:	
Christmas Mountain Villas	$ 20,598
Timbers at Christmas Mountain	$ 35,903
Total	**$ 56,501**

Fee Structure:
$170/Week Plus $0.144 Per Point

VACATION CLUB FY 2025 Trust Fund PART C, Sale Type B and G
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Harbour Lights Resort	C	A		71	403,500	$525.98	$37,344	$39,212	$1,867
Harbour Lights Resort	C	B		71	271,000	$525.98	$37,344	$39,212	$1,867
Harbour Lights Resort	C	N		31	118,500	$525.98	$16,305	$17,121	$815
Harbour Lights Resort	C	S		64	379,500	$525.98	$33,663	$35,346	$1,683
Harbour Lights Resort	C	T		64	259,500	$525.98	$33,663	$35,346	$1,683
Harbour Lights Resort	C	U		31	175,000	$525.98	$16,305	$17,121	$815
Harbour Lights Resort	C	Z		1	10,000	$1,051.95	$1,052	$1,105	$53
Laurel Crest Resort	C	1		9	61,000	$617.38	$5,556	$5,834	$278
Laurel Crest Resort	C	2		4	38,000	$848.90	$3,396	$3,565	$170
Laurel Crest Resort	C	M		7	54,000	$679.12	$4,754	$4,992	$238
Laurel Crest Resort	C	N		7	40,000	$524.78	$3,673	$3,857	$184
Laurel Crest Resort	C	O		6	44,000	$679.12	$4,075	$4,278	$204
Laurel Crest Resort	C	P		6	32,000	$524.78	$3,149	$3,306	$157
Laurel Crest Resort	C	Q		91	641,000	$679.12	$61,800	$64,890	$3,090
Laurel Crest Resort	C	R		110	640,000	$524.78	$57,725	$60,612	$2,886
Laurel Crest Resort	C	S		33	235,500	$679.12	$22,411	$23,532	$1,121
Laurel Crest Resort	C	T		32	189,500	$524.78	$16,793	$17,632	$840
Laurel Crest Resort	C	X		6	56,000	$848.90	$5,093	$5,348	$255
Laurel Crest Resort	C	Y		3	20,000	$617.38	$1,852	$1,945	$93
Lodge Alley Inn	C	1		1	13,000	$1,188.13	$1,188	$1,248	$59
Lodge Alley Inn	C	2		5	84,000	$1,313.20	$6,566	$6,894	$328
Lodge Alley Inn	C	E		23	182,500	$812.93	$18,291	$19,205	$915
Lodge Alley Inn	C	F		2	15,000	$812.93	$1,219	$1,280	$61
Lodge Alley Inn	C	L		3	34,000	$1,188.13	$3,564	$3,743	$178
Lodge Alley Inn	C	S		8	68,000	$769.16	$6,153	$6,461	$308
Lodge Alley Inn	C	T		1	18,000	$769.16	$769	$808	$38
MountainLoft Resort	C	2		38	356,500	$977.46	$37,144	$39,001	$1,857
MountainLoft Resort	C	E		69	495,000	$710.88	$49,051	$51,503	$2,453
MountainLoft Resort	C	L		9	88,000	$1,066.39	$9,598	$10,077	$480
MountainLoft Resort	C	M		5	32,000	$782.01	$3,910	$4,106	$196
MountainLoft Resort	C	N		12	118,000	$977.46	$11,241	$11,803	$562
MountainLoft Resort	C	O		21	170,000	$710.88	$14,929	$15,675	$746
MountainLoft Resort	C	P		6	68,000	$977.46	$5,865	$6,158	$293
MountainLoft Resort	C	Q		11	91,000	$710.88	$7,820	$8,211	$391
MountainLoft Resort	C	R		14	84,000	$604.35	$8,159	$8,567	$408
MountainLoft Resort	C	S		13	85,500	$782.01	$9,775	$10,264	$489
MountainLoft Resort	C	T		18	107,000	$604.35	$10,878	$11,422	$544
MountainLoft Resort	C	V		5	40,000	$782.01	$3,910	$4,106	$196
MountainLoft Resort	C	W		7	46,000	$604.35	$4,230	$4,442	$212
Orlando's Sunshine II	C	2		199	2,584,500	$1,160.08	$230,855	$242,398	$11,543
Petit Crest Villas	C	2		1	7,000	$1,571.38	$1,571	$1,650	$79
Shore Crest I	C	2		7	61,500	$1,004.99	$6,532	$6,859	$327
Shore Crest I	C	B		8	76,500	$1,004.99	$8,040	$8,442	$402
Shore Crest I	C	F		36	410,500	$1,004.99	$36,180	$37,989	$1,809
Shore Crest I	C	N		70	860,000	$1,004.99	$70,350	$73,867	$3,517
Shore Crest I	C	R		25	173,500	$837.42	$20,517	$21,543	$1,026
Shore Crest I	C	U		20	130,500	$837.42	$16,748	$17,586	$837
Shore Crest II	C	M		6	76,000	$916.24	$5,497	$5,772	$275
Shore Crest II	C	T		73	691,000	$916.24	$66,428	$69,749	$3,321
Shore Crest II	C	V		6	44,000	$916.24	$5,039	$5,291	$252
The Falls Village Resort	C	1		105	654,000	$763.21	$79,755	$83,743	$3,988
The Falls Village Resort	C	H		45	189,000	$325.43	$14,644	$15,376	$732
The Falls Village Resort	C	S		63	267,000	$325.43	$20,339	$21,356	$1,017
Totals				**1,577**	**12,088,500**		**$1,162,710**	**$1,220,845**	**$58,135**

Projected Cleaning Expense	**$190,875**	Gross Reserve	$58,135	5%
Projected Bank Fees Expense	**$60,264**	Net Reserve	($132,740)	-10%
Projected Special Assessments (Billed by HOA):	**$0**			
Total	**$0**			

Fee Structure:
Underlying Fee Raised Average of 5.7%

VACATION CLUB FY 2025 Trust Fund PART D, Sale Type P and Q
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Atlantic Palace	D	1		1	1,500	$1,192.60	$596	$229	($367)
Atlantic Palace	D	C		1	2,000	$1,007.26	$1,007	$306	($702)
Atlantic Palace	D	D		2	3,000	$1,007.26	$1,511	$458	($1,052)
Atlantic Palace	D	R		2	3,000	$846.10	$1,269	$458	($811)
Atlantic Palace	D	S		22	44,000	$846.10	$18,614	$6,723	($11,891)
Christmas Mountain Campground	D	2		5	38,000	$2,001.48	$10,007	$5,806	($4,201)
Christmas Mountain Campground	D	T		11	81,000	$2,001.48	$22,016	$12,377	($9,639)
Christmas Mountain Campground	D	U		27	210,000	$2,001.48	$54,040	$32,088	($21,952)
Christmas Mountain Villas	D	1		2	12,000	$889.30	$1,779	$1,834	$55
Christmas Mountain Villas	D	2		31	259,000	$1,056.04	$32,737	$39,575	$6,838
Christmas Mountain Villas	D	3		3	23,000	$1,111.62	$3,335	$3,514	$180
Christmas Mountain Villas	D	C		11	93,000	$750.34	$8,254	$14,210	$5,957
Christmas Mountain Villas	D	D		34	280,000	$889.30	$30,236	$42,784	$12,548
Dolphin Beach Club	D	E		4	22,000	$704.17	$2,817	$3,362	$545
Fantasy Island II Resort	D	1		11	73,000	$821.58	$9,037	$11,154	$2,117
Fantasy Island II Resort	D	2		3	26,000	$821.58	$2,465	$3,973	$1,508
Fantasy Island II Resort	D	B		2	18,000	$821.58	$1,643	$2,750	$1,107
Fox Run Resort	D	2		2	6,000	$1,053.00	$2,106	$917	($1,189)
Fox Run Resort	D	S		7	33,000	$1,053.00	$7,371	$5,042	($2,329)
Gulfstream Manor	D	1		5	35,000	$933.23	$4,666	$5,348	$682
Harbour Lights Resort	D	2		75	694,500	$1,051.95	$78,371	$106,120	$27,749
Harbour Lights Resort	D	A		218	1,227,500	$525.98	$114,400	$187,562	$73,162
Harbour Lights Resort	D	B		86	339,500	$525.98	$45,234	$51,876	$6,642
Harbour Lights Resort	D	D		132	487,000	$525.98	$69,166	$74,414	$5,248
Harbour Lights Resort	D	N		38	143,500	$525.98	$19,724	$21,927	$2,203
Harbour Lights Resort	D	S		77	410,000	$525.98	$40,237	$62,648	$22,411
Harbour Lights Resort	D	T		77	279,500	$525.98	$40,237	$42,708	$2,470
Harbour Lights Resort	D	U		38	213,000	$525.98	$19,724	$32,546	$12,822
Harbour Lights Resort	D	X		36	353,000	$1,051.95	$37,344	$53,938	$16,594
Horizon at 77th	D	B	Y	1	1,000	$281.88	$141	$153	$12
Horizon at 77th	D	Q	G	1	1,000	$223.02	$112	$153	$41
Innsbruck	D	B	H	1	1,000	$208.02	$104	$153	$49
Innsbruck	D	G	H	1	1,000	$208.02	$208	$153	($55)
Innsbruck	D	G	I	1	2,000	$208.02	$208	$306	$98
Lake Condominiums at Big Sky	D	2		1	2,000	$1,376.00	$1,376	$306	($1,070)
Lake Eve	D	1	X	7	14,000	$381.60	$2,671	$2,139	($532)
Lake Eve	D	1	Y	9	18,000	$254.40	$2,290	$2,750	$461
Lake Eve	D	K	Y	1	2,000	$386.04	$193	$306	$113
Landmark Holiday Beach Resort	D	1		4	26,000	$956.40	$3,826	$3,973	$147
Landmark Holiday Beach Resort	D	2		6	51,000	$952.17	$5,713	$7,793	$2,080
Landmark Holiday Beach Resort	D	3		4	34,000	$961.37	$3,845	$5,195	$1,350
Laurel Crest Resort	D	1		6	41,000	$617.38	$3,396	$6,265	$2,869
Laurel Crest Resort	D	2		12	109,500	$848.90	$10,187	$16,732	$6,545
Laurel Crest Resort	D	M		23	144,500	$679.12	$15,280	$22,080	$6,799
Laurel Crest Resort	D	N		23	99,500	$524.78	$11,807	$15,204	$3,396
Laurel Crest Resort	D	O		18	109,500	$679.12	$11,885	$16,732	$4,847
Laurel Crest Resort	D	P		18	74,500	$524.78	$9,184	$11,384	$2,200
Laurel Crest Resort	D	Q		176	1,184,500	$679.12	$119,186	$180,992	$61,806
Laurel Crest Resort	D	R		183	1,073,000	$524.78	$95,772	$163,954	$68,183
Laurel Crest Resort	D	S		115	764,500	$679.12	$78,099	$116,816	$38,717
Laurel Crest Resort	D	T		125	743,500	$524.78	$65,335	$113,607	$48,272
Laurel Crest Resort	D	X		5	37,500	$848.90	$3,820	$5,730	$1,910
Laurel Crest Resort	D	Y		3	17,500	$617.38	$1,852	$2,674	$822
Lodge Alley Inn	D	1		96	1,009,500	$1,188.13	$114,060	$154,252	$40,191
Lodge Alley Inn	D	2		23	353,000	$1,313.20	$30,203	$53,938	$23,735
Lodge Alley Inn	D	A		27	250,000	$812.93	$21,949	$38,200	$16,251
Lodge Alley Inn	D	E		153	1,286,500	$812.93	$124,378	$196,577	$72,199
Lodge Alley Inn	D	F		29	265,000	$812.93	$23,169	$40,492	$17,323
Lodge Alley Inn	D	L		125	1,307,000	$1,188.13	$147,922	$199,710	$51,788
Lodge Alley Inn	D	S		95	804,500	$769.16	$73,070	$122,928	$49,858
Lodge Alley Inn	D	T		19	270,500	$769.16	$14,229	$41,332	$27,103
MountainLoft Resort	D	2		108	940,500	$977.46	$105,566	$143,708	$38,142
MountainLoft Resort	D	E		100	662,000	$710.88	$70,733	$101,154	$30,421
MountainLoft Resort	D	L		16	134,500	$1,066.39	$17,062	$20,552	$3,489
MountainLoft Resort	D	M		31	203,500	$782.01	$24,242	$31,095	$6,853
MountainLoft Resort	D	N		34	289,000	$977.46	$32,745	$44,159	$11,414
MountainLoft Resort	D	O		41	277,000	$710.88	$28,791	$42,326	$13,535
MountainLoft Resort	D	P		44	393,000	$977.46	$43,008	$60,050	$17,042
MountainLoft Resort	D	Q		48	322,500	$710.88	$33,767	$49,278	$15,511
MountainLoft Resort	D	R		26	150,500	$604.35	$15,713	$22,996	$7,283
MountainLoft Resort	D	S		86	574,000	$782.01	$66,862	$87,707	$20,846
MountainLoft Resort	D	T		73	415,500	$604.35	$44,117	$63,488	$19,371
MountainLoft Resort	D	V		125	884,000	$782.01	$97,751	$135,075	$37,324
MountainLoft Resort	D	W		134	794,500	$604.35	$80,680	$121,400	$40,719
Ocean Towers Beach Club	D	1		3	21,000	$594.00	$1,782	$3,209	$1,427
Ocean Towers Beach Club	D	2		4	33,000	$648.00	$2,592	$5,042	$2,450
Ocean Towers Beach Club	D	I		10	66,000	$594.00	$5,940	$10,085	$4,145
Orlando's Sunshine II	D	2		183	2,520,000	$1,160.08	$211,714	$385,056	$173,342
Orlando's Sunshine Resort	D	2		11	99,000	$1,369.27	$15,062	$15,127	$65
Outrigger Beach Club	D	E		4	21,000	$484.27	$1,937	$3,209	$1,272
Panama City Resort & Club	D	1		1	7,000	$820.07	$820	$1,070	$250
Panama City Resort & Club	D	E		4	24,000	$696.47	$2,786	$3,667	$881
Parkside Williamsburg	D	1	X	1	500	$377.55	$189	$76	($112)
Patrick Henry Square	D	2		1	2,000	$670.41	$335	$306	($30)
Patrick Henry Square	D	S		6	12,000	$321.31	$1,928	$1,834	($94)
Petit Crest Villas	D	2		1	7,000	$1,571.38	$1,571	$1,070	($502)
Resort Sixty Six	D	1		12	84,000	$1,094.03	$13,128	$12,835	($293)
Resort Sixty Six	D	S		5	31,000	$1,094.03	$5,470	$4,737	($733)
SeaGlass Tower	D	S		1	1,500	$672.09	$336	$229	($107)

VACATION CLUB FY 2025 Trust Fund PART D, Sale Type P and Q
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Shenandoah Crossing Resort & Club	D	1		14	96,000	$550.22	$7,428	$14,669	$7,241
Shenandoah Crossing Resort & Club	D	2		21	185,500	$1,100.44	$22,559	$28,344	$5,785
Shenandoah Crossing Resort & Club	D	B		76	609,500	$3,301.91	$250,945	$93,132	($157,813)
Shenandoah Crossing Resort & Club	D	C		9	68,500	$3,301.91	$28,066	$10,467	($17,599)
Shenandoah Crossing Resort & Club	D	D		85	672,000	$3,301.91	$279,011	$102,682	($176,329)
Shenandoah Crossing Resort & Club	D	F		11	80,500	$3,301.91	$34,670	$12,300	($22,370)
Shenandoah Crossing Resort & Club	D	G		23	180,500	$3,301.91	$74,293	$27,580	($46,712)
Shore Crest I	D	2		18	167,000	$1,004.99	$18,090	$25,518	$7,428
Shore Crest I	D	B		30	270,000	$1,004.99	$29,647	$41,256	$11,609
Shore Crest I	D	F		109	1,105,500	$1,004.99	$109,042	$168,920	$59,879
Shore Crest I	D	N		98	989,000	$1,004.99	$98,489	$151,119	$52,630
Shore Crest I	D	R		17	115,000	$837.42	$14,236	$17,572	$3,336
Shore Crest I	D	S		4	32,500	$1,004.99	$3,517	$4,966	$1,449
Shore Crest I	D	U		11	71,500	$837.42	$8,793	$10,925	$2,132
Shore Crest II	D	M		159	1,548,500	$916.24	$145,224	$236,611	$91,386
Shore Crest II	D	T		239	2,323,000	$916.24	$218,982	$354,954	$135,973
Shore Crest II	D	V		238	2,331,500	$916.24	$217,608	$356,253	$138,646
Solara Surfside	D	1	X	85	393,000	$694.20	$58,660	$60,050	$1,390
Solara Surfside	D	1	Y	86	396,500	$520.65	$44,776	$60,585	$15,809
Solara Surfside	D	2	X	25	157,000	$694.20	$17,355	$23,990	$6,635
Solara Surfside	D	2	Y	19	141,000	$520.65	$9,632	$21,545	$11,913
Solara Surfside	D	A		1	10,000	$1,214.85	$1,215	$1,528	$313
Solara Surfside	D	B		1	12,000	$1,214.85	$1,215	$1,834	$619
Solara Surfside	D	E		1	10,000	$1,214.85	$1,215	$1,528	$313
Solara Surfside	D	F	X	21	161,500	$694.20	$14,231	$24,677	$10,446
Solara Surfside	D	F	Y	22	205,000	$520.65	$11,454	$31,324	$19,870
Solara Surfside	D	G		10	153,000	$1,214.85	$11,541	$23,378	$11,837
Solara Surfside	D	S	X	83	381,000	$694.20	$57,619	$58,217	$598
Solara Surfside	D	S	Y	86	386,000	$520.65	$44,516	$58,981	$14,465
Soundings Seaside Resort	D	1	X	1	2,000	$276.49	$276	$306	$29
Soundings Seaside Resort	D	U	G	2	3,000	$137.47	$275	$458	$183
Soundings Seaside Resort	D	U	J	1	1,000	$137.47	$137	$153	$15
South Mountain Resort	D	E	Y	1	1,000	$239.41	$120	$153	$33
Surfrider Beach Club	D	1		1	7,000	$415.80	$416	$1,070	$654
Surfrider Beach Club	D	4		1	7,000	$415.80	$416	$1,070	$654
The Blake	D	H	Y	9	17,000	$289.31	$2,459	$2,598	$138
The Blake	D	I	I	1	1,000	$144.65	$145	$153	$8
The Blake	D	I	J	2	2,000	$144.65	$289	$306	$16
The Blake	D	I	K	2	2,000	$144.65	$289	$306	$16
The Blake	D	Q	Y	1	2,000	$289.31	$289	$306	$16
The Club at Big Bear Village	D	3	G	3	5,000	$363.68	$909	$764	($145)
The Club at Big Bear Village	D	3	H	2	3,000	$363.68	$546	$458	($87)
The Club at Big Bear Village	D	3	I	1	2,000	$363.68	$364	$306	($58)
The Falls Village Resort	D	1		222	1,326,500	$763.21	$169,432	$202,689	$33,257
The Falls Village Resort	D	H		74	294,500	$325.43	$24,082	$45,000	$20,918
The Falls Village Resort	D	S		146	577,500	$325.43	$47,350	$88,242	$40,892
The Studio Homes at Ellis Square	D	F	Z	1	1,000	$366.70	$183	$153	($31)
Timbers at Christmas Mountain	D	1		21	125,500	$913.59	$18,729	$19,176	$448
Timbers at Christmas Mountain	D	2		22	178,500	$1,281.77	$27,558	$27,275	($283)
Timbers at Christmas Mountain	D	A		89	637,500	$913.59	$81,310	$97,410	$16,100
Timbers at Christmas Mountain	D	B		84	778,500	$1,281.77	$107,669	$118,955	$11,286
Timbers at Christmas Mountain	D	M		6	45,500	$2,584.54	$15,507	$6,952	($8,555)
Tropical Sands Resort	D	2		1	9,000	$953.64	$954	$1,375	$422
Via Roma Beach Resort	D	1		7	49,000	$939.85	$6,579	$7,487	$908
Via Roma Beach Resort	D	2		8	72,000	$1,246.81	$9,974	$11,002	$1,027
Via Roma Beach Resort	D	N		5	35,000	$953.98	$4,770	$5,348	$578
Waterwood Townhouses	D	2		11	39,000	$934.20	$10,276	$5,959	($4,317)
Wilderness Club at Big Cedar	D	1		201	1,617,000	$1,124.36	$225,434	$247,078	$21,643
Wilderness Club at Big Cedar	D	C		91	1,214,000	$1,394.21	$126,873	$185,499	$58,626
Wilderness Club at Big Cedar	D	S		234	841,000	$562.82	$131,700	$128,505	($3,196)
Alternative Inventory							$0		$0
				6,209	**45,625,500**		**$5,451,381**	**$6,971,576**	**$1,520,195**

Projected Cleaning Expense	**$**	**796,747**
Projected Bank Fees Expense	**$**	**249,667**
Projected Special Assessments:		
The Blake	$	670
Christmas Mountain Villas	$	25,071
Lake Eve	$	258
Timbers at Christmas Mountain	$	26,253
Total	**$**	**52,252**

Gross Reserve	$1,520,195	28%
Net Reserve	$421,530	7%

Fee Structure:
$0.153 Per Point

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Atlantic Palace	E	1		451	3,475,500	$1,192.60	$536,670	$365,623	($171,047)
Atlantic Palace	E	2		284	4,299,000	$1,329.58	$376,936	$452,255	$75,319
Atlantic Palace	E	C		19	144,500	$1,007.26	$17,627	$15,201	($2,426)
Atlantic Palace	E	D		76	509,000	$1,007.26	$74,537	$53,547	($20,990)
Atlantic Palace	E	R		47	307,000	$846.10	$38,498	$32,296	($6,201)
Atlantic Palace	E	S		995	6,755,500	$846.10	$823,255	$710,679	($112,577)
Atlantic Palace	E	X		9	128,000	$1,329.58	$11,301	$13,466	$2,164
Big Cedar (Building 3000)	E	3	G	611	3,378,000	$257.00	$157,612	$355,366	$197,753
Big Cedar (Building 3000)	E	3	H	611	3,276,500	$257.00	$157,612	$344,688	$187,075
Big Cedar (Building 3000)	E	3	I	614	3,291,500	$257.00	$157,612	$346,266	$188,653
Big Cedar (Building 3000)	E	3	J	611	3,275,000	$257.00	$157,612	$344,530	$186,918
Big Cedar (Building 3000)	E	3	K	613	3,281,000	$257.00	$157,612	$345,161	$187,549
Big Cedar (Building 3000)	E	3	L	615	4,249,500	$257.00	$157,612	$447,047	$289,435
Big Cedar (Building 3000)	E	3	N	611	4,216,500	$257.00	$157,612	$443,576	$285,963
Big Cedar (Building 3000)	E	4	G	308	1,836,000	$334.46	$103,015	$193,147	$90,133
Big Cedar (Building 3000)	E	4	H	308	1,648,000	$334.46	$103,015	$173,370	$70,355
Big Cedar (Building 3000)	E	4	I	307	1,643,000	$334.46	$103,015	$172,844	$69,829
Big Cedar (Building 3000)	E	4	J	308	1,896,000	$334.46	$103,015	$199,459	$96,445
Big Cedar (Building 3000)	E	4	K	308	1,893,500	$334.46	$103,015	$199,196	$96,182
Big Cedar (Building 3000)	E	4	L	308	2,386,000	$334.46	$103,015	$251,007	$147,993
Big Cedar (Building 3000)	E	4	N	308	2,386,000	$334.46	$103,015	$251,007	$147,993
Big Cedar (Building 3000)	E	P	X	294	5,461,000	$742.35	$224,933	$574,497	$349,564
Big Cedar (Building 3000)	E	P	Y	300	2,305,000	$494.90	$150,945	$242,486	$91,541
Big Cedar (Building 3000)	E	P	Z	308	2,380,000	$494.90	$152,182	$250,376	$98,194
Big Cedar (Building 3000)	E	V	X	605	9,135,000	$742.35	$442,071	$961,002	$518,931
Big Cedar (Building 3000)	E	V	Y	607	4,305,000	$494.90	$302,880	$452,886	$150,006
Big Cedar (Building 3000)	E	V	Z	610	4,361,000	$494.90	$300,900	$458,777	$157,877
Blue Ridge Village I	E	1		274	2,392,000	$1,100.15	$297,040	$251,638	($45,402)
Blue Ridge Village I	E	A		458	4,043,000	$1,100.15	$74,810	$425,324	$350,513
Blue Ridge Village I	E	F		279	2,948,000	$1,375.19	$1,020,388	$310,130	($710,259)
Blue Ridge Village I	E	S		800	8,342,000	$1,375.19	$347,922	$877,578	$529,656
Blue Ridge Village II	E	1	X	428	1,902,500	$499.05	$260,505	$200,143	($60,362)
Blue Ridge Village II	E	1	Y	427	1,884,500	$374.29	$194,631	$198,249	$3,619
Blue Ridge Village II	E	2	X	1,231	8,598,000	$556.45	$239,412	$904,510	$665,098
Blue Ridge Village II	E	2	Y	1,217	4,337,000	$417.34	$182,689	$456,252	$273,563
Blue Ridge Village II	E	3	X	101	772,000	$748.56	$74,107	$81,214	$7,107
Blue Ridge Village II	E	3	Y	102	762,000	$561.42	$53,335	$80,162	$26,828
Blue Ridge Village II	E	B	X	601	3,677,000	$499.05	$260,505	$386,820	$126,315
Blue Ridge Village II	E	B	Y	614	1,662,000	$374.29	$194,631	$174,842	($19,788)
Blue Ridge Village II	E	C	X	182	965,000	$556.45	$239,412	$101,518	($137,894)
Blue Ridge Village II	E	C	Y	181	962,000	$417.34	$182,689	$101,202	($81,487)
Blue Ridge Village II	E	D	X	261	1,810,000	$556.45	$239,412	$190,412	($49,000)
Blue Ridge Village II	E	D	Y	243	871,000	$417.34	$182,689	$91,629	($91,060)
Blue Ridge Village II	E	F	X	253	1,322,000	$623.78	$125,069	$139,074	$14,006
Blue Ridge Village II	E	F	Y	255	1,333,000	$467.84	$94,269	$140,232	$45,962
Blue Ridge Village II	E	K	X	50	351,000	$556.45	$239,412	$36,925	($202,487)
Blue Ridge Village II	E	K	Y	49	175,000	$417.34	$182,689	$18,410	($164,279)
Blue Ridge Village II	E	U	X	166	1,137,000	$623.78	$125,069	$119,612	($5,456)
Blue Ridge Village II	E	U	Y	166	585,000	$467.84	$94,269	$61,542	($32,727)
Blue Water Resort	E	3	X	20	98,500	$78.16	$21,220	$10,362	($10,858)
Blue Water Resort	E	3	Y	21	222,500	$117.24	$30,774	$23,407	($7,367)
Blue Water Resort	E	3	Z	14	115,000	$78.16	$21,845	$12,098	($9,747)
Blue Water Resort	E	G	X	11	47,500	$72.13	$45,981	$4,997	($40,984)
Blue Water Resort	E	G	Y	21	207,500	$108.19	$69,512	$21,829	($47,683)
Blue Water Resort	E	G	Z	19	145,500	$72.13	$45,296	$15,307	($29,989)
Bluegreen Wilderness Traveler	E	1		255	2,313,500	$1,307.45	$640,433	$243,380	($397,053)
Bluegreen Wilderness Traveler	E	2		1,139	12,612,000	$1,307.45	$640,433	$1,326,782	$686,349
Bluegreen Wilderness Traveler	E	3		1,391	19,142,500	$2,250.32	$3,025,550	$2,013,791	($1,011,759)
Bluegreen Wilderness Traveler	E	D		1,453	5,859,500	$450.06	$656,192	$616,419	($39,773)
Bluegreen Wilderness Traveler	E	E		2,515	12,670,000	$540.08	$1,361,801	$1,332,884	($28,917)
Bluegreen Wilderness Traveler	E	P		298	2,095,000	$630.09	$189,657	$220,394	$30,737
Bluegreen Wilderness Traveler	E	V		95	1,245,000	$1,307.45	$640,433	$130,974	($509,459)
Branson Cedars	E	1	X	495	1,452,000	$362.93	$187,270	$152,750	($34,520)
Branson Cedars	E	1	Y	496	2,398,000	$145.17	$74,908	$252,270	$177,362
Branson Cedars	E	2	G	47	132,000	$237.93	$12,372	$13,886	$1,514
Branson Cedars	E	2	H	48	113,000	$237.93	$12,372	$11,888	($485)
Branson Cedars	E	2	I	49	115,000	$237.93	$12,372	$12,098	($274)
Branson Cedars	E	2	J	51	121,000	$237.93	$12,372	$12,729	$357
Branson Cedars	E	2	K	49	105,000	$237.93	$12,372	$11,046	($1,326)
Branson Cedars	E	2	L	49	370,000	$237.93	$12,372	$38,924	$26,552
Branson Cedars	E	2	N	50	377,000	$237.93	$12,372	$39,660	$27,288
Branson Cedars	E	3	G	153	459,000	$242.27	$12,598	$48,287	$35,689
Branson Cedars	E	3	H	152	455,000	$242.27	$12,598	$47,866	$35,268
Branson Cedars	E	3	I	153	457,000	$242.27	$12,598	$48,076	$35,479
Branson Cedars	E	3	J	154	459,000	$242.27	$12,598	$48,287	$35,689
Branson Cedars	E	3	K	154	459,000	$242.27	$12,598	$48,287	$35,689
Branson Cedars	E	3	L	153	1,272,000	$242.27	$12,598	$133,814	$121,217
Branson Cedars	E	3	N	152	1,265,000	$242.27	$12,598	$133,078	$120,480
Branson Cedars	E	B	G	122	340,000	$234.72	$91,643	$35,768	($55,875)
Branson Cedars	E	B	H	122	293,000	$234.72	$91,643	$30,824	($60,819)
Branson Cedars	E	B	I	122	293,000	$234.72	$91,643	$30,824	($60,819)
Branson Cedars	E	B	J	121	291,000	$234.72	$91,643	$30,613	($61,030)
Branson Cedars	E	B	K	120	270,000	$234.72	$91,643	$28,404	($63,239)
Branson Cedars	E	B	L	130	951,000	$234.72	$91,643	$100,045	$8,402
Branson Cedars	E	B	N	130	951,000	$234.72	$91,643	$100,045	$8,402
Branson Cedars	E	P	G	52	166,000	$390.45	$20,304	$17,463	($2,840)
Branson Cedars	E	P	H	52	185,000	$390.45	$20,304	$19,462	($842)
Branson Cedars	E	P	I	52	185,000	$390.45	$20,304	$19,462	($842)
Branson Cedars	E	P	J	52	185,000	$390.45	$20,304	$19,462	($842)
Branson Cedars	E	P	K	52	185,000	$390.45	$20,304	$19,462	($842)
Branson Cedars	E	P	L	52	650,000	$390.45	$20,304	$68,380	$48,076
Branson Cedars	E	P	N	52	650,000	$390.45	$20,304	$68,380	$48,076
Branson Cedars	E	Q	G	52	103,000	$219.45	$11,412	$10,836	($576)
Branson Cedars	E	Q	H	52	124,000	$219.45	$11,412	$13,045	$1,633
Branson Cedars	E	Q	I	52	124,000	$219.45	$11,412	$13,045	$1,633
Branson Cedars	E	Q	J	52	124,000	$219.45	$11,412	$13,045	$1,633
Branson Cedars	E	Q	K	52	124,000	$219.45	$11,412	$13,045	$1,633
Branson Cedars	E	Q	L	52	443,000	$219.45	$11,412	$46,604	$35,192
Branson Cedars	E	Q	N	52	443,000	$219.45	$11,412	$46,604	$35,192
Branson Cedars	E	T	G	103	329,000	$261.50	$27,196	$34,611	$7,415
Branson Cedars	E	T	H	103	367,000	$261.50	$27,196	$38,608	$11,413
Branson Cedars	E	T	I	103	367,000	$261.50	$27,196	$38,608	$11,413
Branson Cedars	E	T	J	102	363,000	$261.50	$27,196	$38,188	$10,992
Branson Cedars	E	T	K	103	367,000	$261.50	$27,196	$38,608	$11,413
Branson Cedars	E	T	L	102	1,199,000	$261.50	$27,196	$126,135	$98,939
Branson Cedars	E	T	N	102	1,199,000	$261.50	$27,196	$126,135	$98,939
Breakers Resort	E	1		134	1,098,000	$1,141.97	$84,886	$115,510	$30,624
Breakers Resort	E	2		278	3,993,500	$1,364.61	$154,656	$420,116	$265,460
Breakers Resort	E	4		147	982,500	$825.40	$72,085	$103,359	$31,274
Breakers Resort	E	6		14	112,000	$1,141.97	$84,886	$11,782	($73,104)
Breakers Resort	E	8		19	152,000	$1,141.97	$84,886	$15,990	($68,896)
Breakers Resort	E	A		87	823,500	$1,141.97	$84,886	$86,632	$1,746
Breakers Resort	E	E		13	80,000	$825.40	$72,085	$8,416	($63,669)
Breakers Resort	E	L		165	1,638,000	$1,141.97	$84,886	$172,318	$87,432
Breakers Resort	E	O		28	265,000	$1,141.97	$84,886	$27,878	($57,008)
Breakers Resort	E	S		138	986,500	$825.40	$72,085	$103,780	$31,695
Breakers Resort	E	T		30	395,000	$1,364.61	$154,656	$41,554	($113,102)
Breakers Resort	E	V		69	1,080,500	$1,364.61	$154,656	$113,669	($40,988)
Carolina Grande	E	1		2,342	17,181,000	$794.86	$1,930,323	$1,807,441	($122,882)
Carolina Grande	E	3		599	8,272,000	$1,722.20	$785,754	$870,214	$84,460
Carolina Grande	E	A		2,402	17,655,000	$794.86	$1,930,323	$1,857,306	($73,017)

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Carolina Grande	E	C		298	4,169,000	$1,722.20	$785,754	$438,579	($347,176)
Casa Del Mar	E	2		554	7,130,500	$1,246.44	$71,515	$750,129	$678,614
Casa Del Mar	E	A		96	1,238,000	$1,550.67	$447,368	$130,238	($317,131)
Casa Del Mar	E	B		392	5,120,000	$1,246.44	$71,515	$538,624	$467,109
Casa Del Mar	E	D		266	2,980,000	$1,168.17	$266,051	$313,496	$47,445
Casa Del Mar	E	E		190	2,143,000	$1,168.17	$266,051	$225,444	($40,607)
Casa Del Mar	E	G		505	3,616,000	$664.57	$360,365	$380,403	$20,039
Casa Del Mar	E	H		579	4,176,500	$664.57	$360,365	$439,368	$79,003
Casa Del Mar	E	J		396	3,474,000	$797.49	$300,919	$365,465	$64,546
Casa Del Mar	E	K		299	2,638,000	$797.49	$300,919	$277,518	($23,401)
Casa Del Mar	E	L		434	3,808,000	$797.49	$300,919	$400,602	$99,683
Casa Del Mar	E	M		119	522,000	$446.00	$82,436	$54,914	($27,522)
Casa Del Mar	E	N		241	1,052,500	$446.00	$82,436	$110,723	$28,287
Casa Del Mar	E	O		192	845,500	$446.00	$82,436	$88,947	$6,511
Casa Del Mar	E	P		518	2,656,000	$664.57	$253,535	$279,411	$25,877
Casa Del Mar	E	Q		248	1,285,500	$664.57	$253,535	$135,235	($118,300)
Casa Del Mar	E	T		133	1,508,500	$1,246.44	$71,515	$158,694	$87,180
Casa Del Mar	E	U		92	1,027,500	$1,246.44	$71,515	$108,093	$36,578
Casa Del Mar	E	V		40	241,500	$785.67	$32,605	$25,406	($7,200)
Christmas Mountain Campground	E	2		895	7,272,000	$2,001.48	$115,085	$765,014	$649,929
Christmas Mountain Campground	E	T		1,769	14,365,000	$2,001.48	($17,013)	$1,511,198	$1,528,211
Christmas Mountain Campground	E	U		579	4,723,000	$2,001.48	$2,310,371	$496,860	($1,813,512)
Christmas Mountain Villas	E	1		78	485,000	$889.30	$72,033	$51,022	($21,011)
Christmas Mountain Villas	E	2		2,051	16,648,000	$1,056.04	$2,116,302	$1,751,370	($364,933)
Christmas Mountain Villas	E	3		80	651,000	$1,111.62	$84,483	$68,485	($15,998)
Christmas Mountain Villas	E	C		344	2,785,000	$750.34	$238,609	$292,982	$54,373
Christmas Mountain Villas	E	D		1,079	8,747,000	$889.30	$959,550	$920,184	($39,366)
Cibola Vista	E	1	X	134	804,000	$510.30	$70,039	$84,581	$14,541
Cibola Vista	E	1	Y	134	888,500	$382.73	$52,530	$93,470	$40,941
Cibola Vista	E	7	X	127	762,000	$510.30	$70,039	$80,162	$10,123
Cibola Vista	E	7	Y	128	854,000	$382.73	$52,530	$89,841	$37,311
Cibola Vista	E	8	X	132	679,000	$363.84	$47,845	$71,431	$23,585
Cibola Vista	E	8	Y	133	722,000	$272.88	$33,701	$75,954	$42,253
Cibola Vista	E	A	X	1,764	9,582,500	$511.85	$282,027	$1,008,079	$726,052
Cibola Vista	E	A	Y	1,729	10,661,500	$383.88	$214,592	$1,121,590	$906,998
Cibola Vista	E	B	X	1,275	5,698,500	$370.01	$208,685	$599,482	$390,797
Cibola Vista	E	B	Y	1,300	6,724,500	$277.51	$156,098	$707,417	$551,320
Cibola Vista	E	D	X	122	629,000	$363.84	$94,053	$66,171	($27,883)
Cibola Vista	E	D	Y	126	686,500	$272.88	$70,131	$72,220	$2,089
Cibola Vista	E	E	X	431	1,493,500	$266.72	$84,549	$157,116	$72,567
Cibola Vista	E	E	Y	449	1,878,000	$200.04	$64,962	$197,566	$132,604
Cibola Vista	E	J	X	1,304	5,791,000	$308.34	$292,153	$609,213	$317,060
Cibola Vista	E	J	Y	1,291	6,688,000	$231.26	$216,571	$703,578	$487,006
Cibola Vista	E	K	X	262	1,310,000	$277.51	$74,927	$137,812	$62,885
Cibola Vista	E	K	Y	261	1,092,500	$185.00	$50,229	$114,931	$64,702
Cibola Vista	E	K	Z	257	1,398,000	$185.00	$47,731	$147,070	$99,338
Cibola Vista	E	M	X	1,562	8,478,000	$528.81	$545,991	$891,886	$345,894
Cibola Vista	E	M	Y	1,562	9,654,500	$396.60	$417,426	$1,015,653	$598,228
Cibola Vista	E	N	X	259	1,342,000	$383.88	$102,689	$141,178	$38,489
Cibola Vista	E	N	Y	265	1,175,000	$255.92	$68,715	$123,610	$54,895
Cibola Vista	E	N	Z	252	1,760,500	$255.92	$65,900	$185,205	$119,304
Cibola Vista	E	P	X	244	1,464,000	$692.23	$177,210	$154,013	($23,197)
Cibola Vista	E	P	Y	257	1,695,500	$519.17	$137,061	$178,367	$41,306
Cibola Vista	E	Q	X	258	1,332,000	$363.84	$47,845	$140,126	$92,281
Cibola Vista	E	Q	Y	236	1,280,000	$272.88	$33,701	$134,656	$100,955
Cibola Vista	E	S	X	131	447,000	$266.72	$84,549	$47,024	($37,524)
Cibola Vista	E	S	Y	132	554,500	$200.04	$64,962	$58,333	($6,628)
Cibola Vista	E	U	X	2,042	11,108,000	$488.72	$786,352	$1,168,562	$382,210
Cibola Vista	E	U	Y	2,034	12,552,500	$366.54	$583,899	$1,320,523	$736,624
Cibola Vista	E	V	X	2,001	8,896,000	$342.26	$529,646	$935,859	$406,214
Cibola Vista	E	V	Y	2,032	10,519,500	$256.69	$400,186	$1,106,651	$706,465
Cibola Vista	E	Y	G	323	1,109,000	$228.94	$73,867	$116,667	$42,800
Cibola Vista	E	Y	H	310	1,240,000	$228.94	$73,867	$130,448	$56,581
Cibola Vista	E	Y	I	308	1,372,000	$228.94	$73,867	$144,334	$70,467
Cibola Vista	E	Y	J	308	1,363,500	$228.94	$73,867	$143,440	$69,573
Cibola Vista	E	Y	K	310	1,550,000	$228.94	$73,867	$163,060	$89,193
Cibola Vista	E	Y	L	305	2,207,000	$228.94	$73,867	$232,176	$158,309
Cibola Vista	E	Y	N	315	2,294,000	$228.94	$73,867	$241,329	$167,462
Cibola Vista	E	Z	G	325	1,882,000	$235.50	$80,371	$197,986	$117,615
Cibola Vista	E	Z	H	340	2,063,000	$235.50	$80,371	$217,028	$136,656
Cibola Vista	E	Z	I	324	1,954,500	$235.50	$80,371	$205,613	$125,242
Cibola Vista	E	Z	J	315	1,885,000	$235.50	$80,371	$198,302	$117,931
Cibola Vista	E	Z	K	318	1,941,500	$235.50	$80,371	$204,246	$123,874
Cibola Vista	E	Z	L	316	2,033,000	$235.50	$80,371	$213,872	$133,500
Cibola Vista	E	Z	N	323	2,038,500	$235.50	$80,371	$214,450	$134,079
Cliffs at Long Creek II	E	2	G	1,147	3,830,000	$148.61	$173,294	$402,916	$229,622
Cliffs at Long Creek II	E	2	H	1,157	2,287,000	$148.61	$173,294	$240,592	$67,298
Cliffs at Long Creek II	E	2	I	1,125	2,447,000	$148.61	$173,294	$257,424	$84,130
Cliffs at Long Creek II	E	2	J	1,139	2,473,500	$148.61	$173,294	$260,212	$86,918
Cliffs at Long Creek II	E	2	K	1,131	2,459,500	$148.61	$173,294	$258,739	$85,445
Cliffs at Long Creek II	E	2	L	1,127	5,847,500	$148.61	$173,294	$615,157	$441,863
Cliffs at Long Creek II	E	2	N	1,130	5,870,500	$148.61	$173,294	$617,577	$444,282
Cliffs at Long Creek II	E	3	G	47	303,500	$342.79	$17,482	$31,928	$14,446
Cliffs at Long Creek II	E	3	H	50	320,000	$342.79	$17,482	$33,664	$16,182
Cliffs at Long Creek II	E	3	I	47	295,000	$342.79	$17,482	$31,034	$13,552
Cliffs at Long Creek II	E	3	J	46	298,000	$342.79	$17,482	$31,350	$13,867
Cliffs at Long Creek II	E	3	K	48	315,000	$342.79	$17,482	$33,138	$15,656
Cliffs at Long Creek II	E	3	L	52	591,000	$342.79	$17,482	$62,173	$44,691
Cliffs at Long Creek II	E	3	N	51	583,000	$342.79	$17,482	$61,332	$43,849
Cliffs at Long Creek II	E	B	X	2,434	10,110,500	$297.23	$736,679	$1,063,625	$326,946
Cliffs at Long Creek II	E	B	Y	2,444	23,371,500	$445.84	$1,106,802	$2,458,682	$1,351,880
Cliffs at Long Creek II	E	B	Z	2,454	20,992,500	$297.23	$736,679	$2,208,411	$1,471,732
Cliffs at Long Creek II	E	H	G	51	310,000	$267.35	$13,769	$32,612	$18,843
Cliffs at Long Creek II	E	H	H	50	229,000	$267.35	$13,769	$24,091	$10,322
Cliffs at Long Creek II	E	H	I	48	252,000	$267.35	$13,769	$26,510	$12,742
Cliffs at Long Creek II	E	H	J	50	261,000	$267.35	$13,769	$27,457	$13,688
Cliffs at Long Creek II	E	H	K	50	257,000	$267.35	$13,769	$27,036	$13,268
Cliffs at Long Creek II	E	H	L	49	414,000	$267.35	$13,769	$43,553	$29,784
Cliffs at Long Creek II	E	H	N	50	439,000	$267.35	$13,769	$46,183	$32,414
Cliffs at Long Creek II	E	P	G	189	1,138,500	$227.06	$45,510	$119,770	$74,260
Cliffs at Long Creek II	E	P	H	200	921,000	$227.06	$45,510	$96,889	$51,379
Cliffs at Long Creek II	E	P	I	190	980,500	$227.06	$45,510	$103,149	$57,639
Cliffs at Long Creek II	E	P	J	195	1,016,000	$227.06	$45,510	$106,883	$61,373
Cliffs at Long Creek II	E	P	K	197	1,022,000	$227.06	$45,510	$107,514	$62,005
Cliffs at Long Creek II	E	P	L	183	1,524,000	$227.06	$45,510	$160,325	$114,815
Cliffs at Long Creek II	E	P	N	186	1,648,000	$227.06	$45,510	$173,370	$127,860
Club 36	E	A		6,744	71,742,500	$1,095.34	$6,244,543	$7,547,311	$1,302,768
Club 36	E	B		6,477	61,998,000	$740.51	$4,047,458	$6,522,190	$2,474,732
Club 36	E	D		4,384	46,454,500	$1,095.34	$6,244,543	$4,887,013	($1,357,530)
Club 36	E	E		4,375	41,617,000	$740.51	$4,047,458	$4,378,108	$330,651
Club 36	E	P		50	2,261,000	$3,887.69	$190,497	$237,857	$47,360
Daytona SeaBreeze	E	1	X	2,117	10,523,000	$422.45	$901,297	$1,107,020	$205,723
Daytona SeaBreeze	E	1	Y	2,121	10,548,000	$316.84	$670,428	$1,109,650	$439,222
Daytona SeaBreeze	E	2		1	4,000	$1,469.57	$0	$421	$421
Daytona SeaBreeze	E	2	X	1,128	8,300,500	$839.76	$458,926	$873,213	$414,286
Daytona SeaBreeze	E	2	Y	1,126	8,289,500	$629.82	$345,349	$872,055	$526,706
Daytona SeaBreeze	E	B	X	197	1,442,500	$839.76	$458,926	$151,751	($307,175)
Daytona SeaBreeze	E	B	Y	191	1,417,500	$629.82	$345,349	$149,121	($196,228)
Daytona SeaBreeze	E	C	X	296	2,174,000	$839.76	$458,926	$228,705	($230,222)
Daytona SeaBreeze	E	C	Y	284	2,088,000	$629.82	$345,349	$219,658	($125,692)
Daytona SeaBreeze	E	P	X	35	745,500	$2,517.53	$76,785	$78,427	$1,642

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Daytona SeaBreeze	E	P	Y	34	669,000	$1,888.15	$63,253	$70,379	$7,126
Dolphin Beach Club	E	1		263	1,789,000	$704.17	$145,763	$188,203	$42,440
Dolphin Beach Club	E	E		1,065	6,177,000	$704.17	$629,527	$649,820	$20,293
Eilan Hotel and Spa	E	1	X	807	4,511,000	$672.30	$547,253	$474,557	($72,695)
Eilan Hotel and Spa	E	1	Y	809	4,522,000	$504.23	$409,935	$475,714	$65,779
Eilan Hotel and Spa	E	A	X	93	519,000	$672.30	$61,852	$54,599	($7,253)
Eilan Hotel and Spa	E	A	Y	95	528,000	$504.23	$46,389	$55,546	$9,157
Eilan Hotel and Spa	E	D	X	251	1,645,000	$905.69	$221,894	$173,054	($48,840)
Eilan Hotel and Spa	E	D	Y	240	1,574,000	$679.27	$167,100	$165,585	($1,515)
Eilan Hotel and Spa	E	H	X	2,212	9,657,000	$508.58	$1,066,491	$1,015,916	($50,575)
Eilan Hotel and Spa	E	H	Y	2,241	9,057,000	$381.43	$799,487	$952,796	$153,309
Eilan Hotel and Spa	E	J	X	3,143	13,699,000	$529.48	$1,828,824	$1,441,135	($387,689)
Eilan Hotel and Spa	E	J	Y	3,147	14,404,000	$397.11	$1,370,030	$1,515,301	$145,271
Eilan Hotel and Spa	E	R	X	949	4,143,000	$508.58	$737,440	$435,844	($301,597)
Eilan Hotel and Spa	E	R	Y	946	3,819,000	$381.43	$552,317	$401,759	($150,559)
Fantasy Island II Resort	E	1		901	6,110,000	$821.58	$713,133	$642,772	($70,361)
Fantasy Island II Resort	E	2		337	2,961,000	$821.58	$178,283	$311,497	$133,214
Fantasy Island II Resort	E	B		175	1,542,000	$821.58	$184,856	$162,218	($22,638)
Fox Run Resort	E	2		240	1,164,500	$1,053.00	$250,088	$122,505	($127,582)
Fox Run Resort	E	S		580	2,832,500	$1,053.00	$602,843	$297,979	($304,864)
Golf Club Villas	E	2		148	1,157,000	$1,053.00	$155,844	$121,716	($34,128)
Grande Villas at World Golf Village	E	1		982	7,255,500	$1,027.55	$1,026,524	$763,279	($263,245)
Grande Villas at World Golf Village	E	A		397	2,930,000	$1,342.60	$360,263	$308,236	(52,027.40)
Grande Villas at World Golf Village	E	B		780	4,974,500	$712.51	$286,428	$523,317	$236,890
Grande Villas at World Golf Village	E	C		398	2,935,500	$1,342.60	$360,263	$308,815	($51,449)
Grande Villas at World Golf Village	E	E		938	5,991,000	$712.51	$286,428	$630,253	$343,826
Grande Villas at World Golf Village	E	F		938	6,928,500	$1,342.60	$360,263	$728,878	$368,615
Grande Villas at World Golf Village	E	G		922	6,797,000	$820.18	$737,752	$715,044	($22,708)
Grande Villas at World Golf Village	E	K		995	11,707,000	$1,555.29	$1,570,060	$1,231,576	($338,484)
Grande Villas at World Golf Village	E	Q		91	1,063,000	$1,706.83	$722,841	$111,828	($611,013)
Grande Villas at World Golf Village	E	Z		774	9,068,500	$1,706.83	$722,841	$954,006	$231,166
Gulfstream Manor	E	1		587	4,109,000	$933.23	$529,140	$432,267	($96,874)
Harbour Lights Resort	E	2		2,244	21,340,000	$1,051.95	$3,823,324	$2,244,968	($1,578,356)
Harbour Lights Resort	E	A		2,069	11,766,500	$525.98	($151,744)	$1,237,836	$1,389,580
Harbour Lights Resort	E	B		1,010	3,868,000	$525.98	($82,578)	$406,914	$489,492
Harbour Lights Resort	E	D		1,058	4,065,500	$525.98	($69,166)	$427,691	$496,857
Harbour Lights Resort	E	N		505	1,927,000	$525.98	($36,029)	$202,720	$238,750
Harbour Lights Resort	E	S		1,446	8,137,000	$525.98	($73,900)	$856,012	$929,912
Harbour Lights Resort	E	T		1,446	5,483,500	$525.98	($73,900)	$576,864	$650,764
Harbour Lights Resort	E	U		505	2,860,000	$525.98	($36,029)	$300,872	$336,901
Harbour Lights Resort	E	X		1,136	10,790,000	$1,051.95	$3,864,350	$1,135,108	($2,729,242)
Harbour Lights Resort	E	Z		2,988	28,384,000	$1,051.95	$3,900,642	$2,985,997	($914,646)
Hemlock at Boyne	E	2		196	1,297,000	$1,261.33	$248,481	$136,444	($112,037)
Hemlock at Boyne	E	L		212	1,413,000	$1,261.33	$269,924	$148,648	($121,276)
Horizon at 77th	E	1	X	634	1,383,500	$278.20	$150,855	$145,544	($5,310)
Horizon at 77th	E	1	Y	638	1,682,500	$185.47	$102,053	$176,999	$74,946
Horizon at 77th	E	1	Z	641	2,367,000	$185.47	$101,636	$249,008	$147,372
Horizon at 77th	E	2	X	1,354	6,047,000	$422.82	$496,605	$636,144	$139,539
Horizon at 77th	E	2	Y	1,368	5,016,000	$281.88	$336,637	$527,683	$191,046
Horizon at 77th	E	2	Z	1,359	8,580,000	$281.88	$328,040	$902,616	$574,576
Horizon at 77th	E	3	G	204	538,500	$223.02	$66,864	$56,650	($10,214)
Horizon at 77th	E	3	H	207	421,000	$223.02	$66,864	$44,289	($22,575)
Horizon at 77th	E	3	I	198	522,000	$223.02	$66,864	$54,914	($11,949)
Horizon at 77th	E	3	J	200	528,000	$223.02	$66,864	$55,546	($11,318)
Horizon at 77th	E	3	K	196	595,500	$223.02	$66,864	$62,647	($4,217)
Horizon at 77th	E	3	L	203	735,000	$223.02	$66,864	$77,322	$10,458
Horizon at 77th	E	3	N	201	897,500	$223.02	$66,864	$94,417	$27,553
Horizon at 77th	E	A	X	455	993,000	$278.20	$150,855	$104,464	($46,391)
Horizon at 77th	E	A	Y	447	1,178,500	$185.47	$102,053	$123,978	$21,925
Horizon at 77th	E	A	Z	445	1,639,000	$185.47	$101,636	$172,423	$70,787
Horizon at 77th	E	B	X	981	4,357,000	$422.82	$496,605	$458,356	($38,249)
Horizon at 77th	E	B	Y	979	3,616,000	$281.88	$336,496	$380,403	$43,907
Horizon at 77th	E	B	Z	973	6,146,000	$281.88	$328,040	$646,559	$318,519
Horizon at 77th	E	C	G	433	1,142,500	$223.02	$66,864	$120,191	$53,327
Horizon at 77th	E	C	H	450	913,000	$223.02	$66,864	$96,048	$29,184
Horizon at 77th	E	C	I	445	1,171,500	$223.02	$66,864	$123,242	$56,378
Horizon at 77th	E	C	J	429	1,133,500	$223.02	$66,864	$119,244	$52,380
Horizon at 77th	E	C	K	444	1,351,500	$223.02	$66,864	$142,178	$75,314
Horizon at 77th	E	C	L	444	1,616,500	$223.02	$66,864	$170,056	$103,192
Horizon at 77th	E	C	N	440	1,966,000	$223.02	$66,864	$206,823	$139,959
Horizon at 77th	E	Q	G	243	643,500	$223.02	$66,752	$67,696	$944
Horizon at 77th	E	Q	H	242	493,500	$223.02	$66,864	$51,916	($14,948)
Horizon at 77th	E	Q	I	246	643,500	$223.02	$66,864	$67,696	$832
Horizon at 77th	E	Q	J	251	660,500	$223.02	$66,864	$69,485	$2,621
Horizon at 77th	E	Q	K	250	760,000	$223.02	$66,864	$79,952	$13,088
Horizon at 77th	E	Q	L	245	888,000	$223.02	$66,864	$93,418	$26,554
Horizon at 77th	E	Q	N	243	1,083,000	$223.02	$66,864	$113,932	$47,068
Innsbruck	E	B	G	51	205,000	$208.02	$9,576	$21,566	$11,990
Innsbruck	E	B	H	51	207,000	$208.02	$9,472	$21,776	$12,304
Innsbruck	E	B	I	52	213,000	$208.02	$9,576	$22,408	$12,831
Innsbruck	E	B	J	47	214,000	$208.02	$9,576	$22,513	$12,937
Innsbruck	E	B	K	50	226,000	$208.02	$9,576	$23,775	$14,199
Innsbruck	E	B	L	49	274,000	$208.02	$9,576	$28,825	$19,249
Innsbruck	E	B	N	50	280,000	$208.02	$9,576	$29,456	$19,880
Innsbruck	E	G	G	51	154,000	$208.02	$9,576	$16,201	$6,625
Innsbruck	E	G	H	49	154,000	$208.02	$9,368	$16,201	$6,833
Innsbruck	E	G	I	50	169,000	$208.02	$9,368	$17,779	$8,411
Innsbruck	E	G	J	51	218,000	$208.02	$9,576	$22,934	$13,357
Innsbruck	E	G	K	52	249,000	$208.02	$9,576	$26,195	$16,619
Innsbruck	E	G	L	52	289,000	$208.02	$9,576	$30,403	$20,827
Innsbruck	E	G	N	51	260,500	$208.02	$9,576	$27,405	$17,828
Innsbruck	E	Q	G	296	1,351,500	$416.03	$112,566	$142,178	$29,611
Innsbruck	E	Q	H	299	1,360,000	$416.03	$112,566	$143,072	$30,506
Innsbruck	E	Q	I	299	1,425,000	$416.03	$112,566	$149,910	$37,344
Innsbruck	E	Q	J	299	1,431,000	$416.03	$112,566	$150,541	$37,975
Innsbruck	E	Q	K	296	1,803,500	$416.03	$112,566	$189,728	$77,162
Innsbruck	E	Q	L	298	2,187,000	$416.03	$112,566	$230,072	$117,506
Innsbruck	E	Q	N	293	2,139,000	$416.03	$112,566	$225,023	$112,456
King Street 583	E	1	X	544	2,791,000	$467.12	$257,151	$293,613	$36,462
King Street 583	E	1	Y	544	2,088,500	$311.42	$174,081	$219,710	$45,629
King Street 583	E	1	Z	547	3,194,500	$311.42	$176,261	$336,061	$159,800
King Street 583	E	2	X	194	1,416,500	$607.26	$122,059	$149,016	$26,957
King Street 583	E	2	Y	203	1,069,000	$404.84	$81,575	$112,459	$30,884
King Street 583	E	2	Z	193	1,868,000	$404.84	$75,907	$196,514	$120,606
King Street 583	E	A	X	391	2,335,000	$525.51	$213,358	$245,642	$32,284
King Street 583	E	A	Y	399	1,716,000	$350.34	$141,713	$180,523	$38,810
King Street 583	E	A	Z	391	2,396,000	$350.34	$137,159	$252,059	$114,900
King Street 583	E	B	X	52	379,000	$607.26	$30,059	$39,871	$9,811
King Street 583	E	B	Y	46	244,000	$404.84	$20,647	$25,669	$5,022
King Street 583	E	B	Z	52	504,000	$404.84	$20,242	$53,021	$32,779
King Street 583	E	D	X	404	1,895,000	$408.73	$164,719	$199,354	$34,635
King Street 583	E	D	Y	395	1,300,000	$272.49	$110,221	$136,760	$26,539
King Street 583	E	D	Z	395	1,914,000	$272.49	$109,404	$201,353	$91,949
King Street 583	E	P	G	149	721,000	$233.56	$35,051	$75,849	$40,798
King Street 583	E	P	H	149	722,000	$233.56	$35,051	$75,954	$40,904
King Street 583	E	P	I	149	722,000	$233.56	$35,051	$75,954	$40,904
King Street 583	E	P	J	150	849,000	$233.56	$35,051	$89,315	$54,264
King Street 583	E	P	K	149	970,500	$233.56	$35,051	$102,097	$67,046
King Street 583	E	P	L	148	1,192,000	$233.56	$35,051	$125,398	$90,348
King Street 583	E	P	N	152	1,233,500	$233.56	$35,051	$129,764	$94,713
King Street 583	E	Q	G	49	237,500	$233.56	$11,294	$24,985	$13,691

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
King Street 583	E	Q	H	51	244,500	$233.56	$11,294	$25,721	$14,427
King Street 583	E	Q	I	46	223,000	$233.56	$11,294	$23,460	$12,165
King Street 583	E	Q	J	49	280,000	$233.56	$11,294	$29,456	$18,162
King Street 583	E	Q	K	47	308,000	$233.56	$11,294	$32,402	$21,107
King Street 583	E	Q	L	46	370,000	$233.56	$11,294	$38,924	$27,630
King Street 583	E	Q	N	51	411,500	$233.56	$11,294	$43,290	$31,995
King Street 583	E	S	X	678	2,811,500	$350.34	$247,166	$295,770	$48,603
King Street 583	E	S	Y	694	1,974,500	$233.56	$163,610	$207,717	$44,108
King Street 583	E	S	Z	693	2,663,000	$233.56	$165,011	$280,148	$115,136
La Cabana Beach and Racquet Club	E	1		453	4,470,000	$836.00	$378,708	$470,244	$91,536
La Cabana Beach and Racquet Club	E	2		35	451,000	$1,638.00	$57,330	$47,445	($9,885)
La Cabana Beach and Racquet Club	E	A		444	4,371,000	$836.00	$371,184	$459,829	$88,645
La Cabana Beach and Racquet Club	E	B		292	1,903,000	$777.00	$113,442	$200,196	$86,754
La Cabana Beach and Racquet Club	E	D		21	227,000	$1,194.00	$25,074	$23,880	($1,194)
La Cabana Beach and Racquet Club	E	E		292	1,886,000	$777.00	$113,442	$198,407	$84,965
La Cabana Beach and Racquet Club	E	G		7	79,000	$1,194.00	$4,179	$8,311	$4,132
La Cabana Beach and Racquet Club	E	M		25	320,000	$1,638.00	$40,950	$33,664	($7,286)
La Cabana Beach and Racquet Club	E	S		555	3,704,000	$777.00	$431,235	$389,661	($41,574)
La Cabana Beach and Racquet Club	E	T		878	8,927,000	$836.00	$734,008	$939,120	$205,112
La Cabana Beach and Racquet Club	E	U		354	3,518,000	$836.00	$295,944	$370,094	$74,150
La Cabana Beach and Racquet Club	E	V		344	2,290,000	$777.00	$267,288	$240,908	($26,380)
La Cabana Beach and Racquet Club	E	X		7	73,000	$1,194.00	$4,179	$7,680	$3,501
La Cabana Beach and Racquet Club	E	Y		29	311,000	$1,194.00	$34,626	$32,717	($1,909)
La Pension	E	1		796	6,790,500	$1,103.06	$305,732	$714,361	$408,629
La Pension	E	2		97	1,351,500	$1,103.06	$105,342	$142,178	$36,835
La Pension	E	L		38	303,000	$1,103.06	$305,732	$31,876	($273,856)
La Pension	E	S		16	99,000	$1,103.06	$18,201	$10,415	($7,786)
La Pension	E	T		32	258,500	$1,103.06	$305,732	$27,194	($278,538)
Lake Condominiums at Big Sky	E	2		149	1,399,000	$1,376.00	$203,648	$147,175	($56,473)
Lake Condominiums at Big Sky	E	C		292	3,045,000	$1,376.00	$401,792	$320,334	($81,458)
Lake Condominiums at Big Sky	E	L		83	856,000	$1,493.00	$123,919	$90,051	($33,868)
Lake Condominiums at Big Sky	E	M		153	1,712,000	$1,493.00	$228,429	$180,102	($48,327)
Lake Eve	E	1	X	692	1,731,000	$381.60	$270,936	$182,101	($88,835)
Lake Eve	E	1	Y	685	1,369,000	$254.40	$175,027	$144,019	($31,009)
Lake Eve	E	1	Z	702	2,806,000	$254.40	$180,370	$295,191	$114,821
Lake Eve	E	H	G	392	587,500	$193.02	$75,112	$61,805	($13,307)
Lake Eve	E	H	H	394	690,500	$193.02	$75,112	$72,641	($2,471)
Lake Eve	E	H	I	385	675,000	$193.02	$75,112	$71,010	($4,102)
Lake Eve	E	H	J	404	705,250	$193.02	$75,112	$74,192	($919)
Lake Eve	E	H	K	398	696,750	$193.02	$75,112	$73,298	($1,814)
Lake Eve	E	H	L	376	1,128,000	$193.02	$75,112	$118,666	$43,554
Lake Eve	E	H	N	403	1,207,500	$193.02	$75,112	$127,029	$51,917
Lake Eve	E	I	G	100	150,500	$210.18	$21,048	$15,833	($5,215)
Lake Eve	E	I	H	100	174,500	$210.18	$21,048	$18,357	($2,691)
Lake Eve	E	I	I	97	169,500	$210.18	$21,048	$17,831	($3,217)
Lake Eve	E	I	J	101	176,750	$210.18	$21,048	$18,594	($2,454)
Lake Eve	E	I	K	94	163,250	$210.18	$21,048	$17,174	($3,874)
Lake Eve	E	I	L	96	286,500	$210.18	$21,048	$30,140	$9,092
Lake Eve	E	I	N	101	303,000	$210.18	$21,048	$31,876	$10,828
Lake Eve	E	J	X	404	2,020,000	$579.06	$235,675	$212,504	($23,171)
Lake Eve	E	J	Y	397	1,389,500	$386.04	$159,047	$146,175	($12,872)
Lake Eve	E	J	Z	404	2,424,000	$386.04	$157,117	$255,005	$97,888
Lake Eve	E	K	X	4,374	21,885,000	$579.06	$2,662,785	$2,302,302	($360,483)
Lake Eve	E	K	Y	4,392	15,372,500	$386.04	$1,774,997	$1,617,187	($157,810)
Lake Eve	E	K	Z	4,395	26,366,000	$386.04	$1,765,732	$2,773,703	$1,007,971
Lake Eve	E	L	X	1,233	6,159,000	$630.54	$823,800	$647,927	($175,873)
Lake Eve	E	L	Y	1,237	4,326,500	$420.36	$546,678	$455,148	($91,530)
Lake Eve	E	L	Z	1,233	7,395,000	$420.36	$543,105	$777,954	$234,849
Lake Eve	E	M	X	301	2,103,000	$724.09	$223,020	$221,236	($1,784)
Lake Eve	E	M	Y	298	1,797,000	$482.73	$148,680	$189,044	$40,365
Lake Eve	E	M	Z	280	2,240,000	$482.73	$139,508	$235,648	$96,140
Lake Eve	E	N	G	962	1,928,000	$241.36	$238,898	$202,826	($36,072)
Lake Eve	E	N	H	945	2,365,500	$241.36	$238,898	$248,851	$9,953
Lake Eve	E	N	I	952	2,383,000	$241.36	$238,898	$250,692	$11,794
Lake Eve	E	N	J	960	2,396,000	$241.36	$238,898	$252,059	$13,161
Lake Eve	E	N	K	941	3,291,000	$241.36	$238,898	$346,213	$107,315
Lake Eve	E	N	L	946	3,784,000	$241.36	$238,898	$398,077	$159,179
Lake Eve	E	N	N	931	3,724,000	$241.36	$238,898	$391,765	$152,867
Landmark Holiday Beach Resort	E	1		49	327,000	$956.40	$32,518	$34,400	$1,883
Landmark Holiday Beach Resort	E	2		378	3,257,000	$952.17	$270,417	$342,636	$72,220
Landmark Holiday Beach Resort	E	3		95	822,000	$961.37	$74,987	$86,474	$11,487
Laurel Crest Resort	E	1		174	1,206,500	$617.38	$75,321	$126,924	$51,603
Laurel Crest Resort	E	2		177	1,590,500	$848.90	$109,084	$167,321	$58,237
Laurel Crest Resort	E	M		358	2,497,500	$679.12	$919,276	$262,737	($656,539)
Laurel Crest Resort	E	N		357	1,781,000	$524.78	$709,956	$187,361	($522,595)
Laurel Crest Resort	E	O		224	1,575,500	$679.12	$923,350	$165,743	($757,608)
Laurel Crest Resort	E	P		224	1,121,500	$524.78	$713,105	$117,982	($595,123)
Laurel Crest Resort	E	Q		2,268	15,748,000	$679.12	$758,324	$1,656,690	$898,366
Laurel Crest Resort	E	R		2,277	13,537,000	$524.78	$571,940	$1,424,092	$852,152
Laurel Crest Resort	E	S		2,807	19,481,000	$679.12	$838,800	$2,049,401	$1,210,601
Laurel Crest Resort	E	T		2,766	16,410,500	$524.78	$643,309	$1,726,385	$1,083,075
Laurel Crest Resort	E	X		83	737,500	$848.90	$113,753	$77,585	($36,168)
Laurel Crest Resort	E	Y		87	601,000	$617.38	$80,569	$63,225	($17,343)
Lodge Alley Inn	E	1		648	6,814,000	$1,188.13	$1,003,969	$716,833	($287,136)
Lodge Alley Inn	E	2		171	2,574,500	$1,313.20	$496,388	$270,837	($225,550)
Lodge Alley Inn	E	A		224	2,110,500	$812.93	$102,700	$222,025	$119,324
Lodge Alley Inn	E	E		872	7,350,500	$812.93	($18,020)	$773,273	$791,293
Lodge Alley Inn	E	F		168	1,590,500	$812.93	$100,261	$167,321	$67,059
Lodge Alley Inn	E	L		960	10,134,000	$1,188.13	$967,731	$1,066,097	$98,366
Lodge Alley Inn	E	S		544	4,569,500	$769.16	$588,982	$480,711	($108,271)
Lodge Alley Inn	E	T		186	2,800,500	$769.16	$653,207	$294,613	($358,594)
Long Creek Ranch	E	5		1	18,000	$3,105.95	$0	$1,894	$1,894
Long Creek Ranch	E	5	X	1,411	15,220,500	$887.42	$1,268,561	$1,601,197	$332,636
Long Creek Ranch	E	5	Y	1,400	26,480,500	$1,331.12	$1,890,861	$2,785,749	$894,888
Long Creek Ranch	E	5	Z	1,397	19,797,000	$887.42	$1,268,561	$2,082,644	$814,084
Manhattan Club	E	A	G	406	2,299,000	$525.29	$213,266	$241,855	$28,589
Manhattan Club	E	A	H	396	2,135,500	$525.29	$208,013	$224,655	$16,641
Manhattan Club	E	A	I	394	2,364,000	$525.29	$206,963	$248,693	$41,730
Manhattan Club	E	A	J	379	2,271,000	$525.29	$198,821	$238,909	$40,089
Manhattan Club	E	A	K	365	2,555,000	$525.29	$95,865	$268,786	$172,921
Manhattan Club	E	A	L	365	3,068,500	$525.29	$95,865	$322,806	$226,942
Manhattan Club	E	A	N	371	3,104,500	$525.29	$194,881	$326,593	$131,712
Manhattan Club	E	E	G	487	2,240,500	$438.71	$213,654	$235,701	$22,047
Manhattan Club	E	E	H	482	2,410,000	$438.71	$211,460	$253,532	$42,072
Manhattan Club	E	E	I	504	2,520,000	$438.71	$221,112	$265,104	$43,992
Manhattan Club	E	E	J	460	2,576,000	$438.71	$201,809	$270,995	$69,187
Manhattan Club	E	E	K	467	2,799,000	$438.71	$204,660	$294,455	$89,795
Manhattan Club	E	E	L	453	3,157,000	$438.71	$198,738	$332,116	$133,379
Manhattan Club	E	E	N	450	3,123,000	$438.71	$197,421	$328,540	$131,118
Manhattan Club	E	P	G	36	234,000	$634.86	$22,855	$24,617	$1,762
Manhattan Club	E	P	H	59	341,500	$634.86	$37,139	$35,926	($1,213)
Manhattan Club	E	P	I	50	315,000	$634.86	$31,425	$33,138	$1,713
Manhattan Club	E	P	J	51	324,500	$634.86	$32,378	$34,137	$1,760
Manhattan Club	E	P	K	48	341,500	$634.86	$30,156	$35,926	$5,770
Manhattan Club	E	P	L	50	500,000	$634.86	$31,743	$52,600	$20,857
Manhattan Club	E	P	N	44	440,000	$634.86	$27,934	$46,288	$18,354
Manhattan Club	E	S	X	72	671,000	$877.43	$62,736	$70,589	$7,853
Manhattan Club	E	S	Y	75	1,117,500	$1,316.14	$98,053	$117,561	$19,508
Manhattan Club	E	S	Z	81	717,000	$1,316.14	$106,608	$75,428	($31,179)
Manhattan Club	E	T	X	216	2,155,000	$877.43	$189,086	$226,706	$37,620
Manhattan Club	E	T	Y	229	3,348,000	$1,316.14	$300,739	$352,210	$51,471

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Manhattan Club	E	T	Z	212	1,767,000	$1,316.14	$278,364	$185,888	($92,476)
Manhattan Club	E	U	G	121	432,500	$438.71	$26,433	$45,499	$19,066
Manhattan Club	E	U	H	118	590,000	$438.71	$51,768	$62,068	$10,300
Manhattan Club	E	U	I	123	612,500	$438.71	$53,743	$64,435	$10,693
Manhattan Club	E	U	J	113	565,000	$438.71	$49,575	$59,438	$9,863
Manhattan Club	E	U	K	118	587,500	$438.71	$51,549	$61,805	$10,256
Manhattan Club	E	U	L	110	510,000	$438.71	$48,259	$53,652	$5,393
Manhattan Club	E	U	N	121	558,500	$438.71	$26,433	$58,754	$32,322
Mariner's Boathouse	E	1		6	42,000	$886.90	$4,434	$4,418	($16)
Mountain Run at Boyne	E	1		4,662	27,437,000	$713.46	$3,427,090	$2,886,372	($540,717)
Mountain Run at Boyne	E	2		4,712	36,444,500	$1,301.80	$6,266,856	$3,833,961	($2,432,894)
MountainLoft II	E	M		2,742	19,090,000	$789.24	$2,229,216	$2,008,268	($220,948)
MountainLoft II	E	R		2,751	16,392,000	$579.13	$1,640,955	$1,724,438	$83,484
MountainLoft Resort	E	2		1,447	13,031,000	$977.46	$628,019	$1,370,861	$742,842
MountainLoft Resort	E	E		1,488	10,303,000	$710.88	$451,173	$1,083,876	$632,703
MountainLoft Resort	E	L		475	4,241,000	$1,066.39	$492,673	$446,153	($46,520)
MountainLoft Resort	E	M		535	3,688,500	$782.01	$777,185	$388,030	($389,154)
MountainLoft Resort	E	N		337	3,041,000	$977.46	$726,743	$319,913	($406,830)
MountainLoft Resort	E	O		325	2,245,500	$710.88	$527,237	$236,227	($291,010)
MountainLoft Resort	E	P		337	3,031,500	$977.46	$721,856	$318,914	($402,942)
MountainLoft Resort	E	Q		337	2,341,500	$710.88	$529,370	$246,326	($283,044)
MountainLoft Resort	E	R		525	3,131,000	$604.35	$592,661	$329,381	($263,280)
MountainLoft Resort	E	S		1,439	9,953,000	$782.01	$728,700	$1,047,056	$318,355
MountainLoft Resort	E	T		1,400	8,297,500	$604.35	$561,538	$872,897	$311,359
MountainLoft Resort	E	V		825	5,724,500	$782.01	$703,676	$602,217	($101,459)
MountainLoft Resort	E	W		816	4,849,500	$604.35	$531,623	$510,167	($21,455)
Oasis Lakes Resort	E	2		409	5,926,000	$1,329.70	$591,051	$623,415	$32,364
Oasis Lakes Resort	E	3		85	1,227,500	$2,137.49	$168,862	$129,133	($39,729)
Oasis Lakes Resort	E	B		464	6,724,500	$1,329.70	$591,051	$707,417	$116,367
Oasis Lakes Resort	E	C		983	14,203,500	$1,534.69	$1,437,240	$1,494,208	$56,968
Oasis Lakes Resort	E	D		943	13,647,500	$1,534.69	$1,437,240	$1,435,717	($1,523)
Ocean Towers Beach Club	E	1		232	1,494,000	$594.00	$103,950	$157,169	$53,219
Ocean Towers Beach Club	E	2		56	470,000	$648.00	$16,848	$49,444	$32,596
Ocean Towers Beach Club	E	H		47	399,000	$648.00	$17,496	$41,975	$24,479
Ocean Towers Beach Club	E	I		268	1,757,000	$594.00	$118,206	$184,836	$66,630
Odyssey Dells	E	1		61	534,000	$850.67	$44,660	$56,177	$11,516
Odyssey Dells	E	2		1,083	15,499,500	$850.67	$169,710	$1,630,547	$1,460,838
Odyssey Dells	E	D	X	2,555	17,607,000	$486.10	$1,294,727	$1,852,256	$557,529
Odyssey Dells	E	D	Y	2,613	22,071,500	$364.57	$989,821	$2,321,922	$1,332,101
Orlando's Sunshine II	E	2		2,384	32,400,000	$1,160.08	$2,888,589	$3,408,480	$519,891
Orlando's Sunshine Resort	E	2		842	7,578,000	$1,369.27	$1,144,707	$797,206	($347,502)
Outrigger Beach Club	E	1		320	2,151,000	$484.27	$143,345	$226,285	$82,941
Outrigger Beach Club	E	E		422	2,444,000	$484.27	$190,803	$257,109	$66,306
Outrigger Beach Club	E	S		138	789,000	$484.27	$62,955	$83,003	$20,047
Panama City Resort & Club	E	1		18	119,000	$820.07	$6,561	$12,519	$5,958
Panama City Resort & Club	E	E		98	552,000	$696.47	$52,235	$58,070	$5,835
Panama City Resort & Club	E	F		16	102,000	$696.47	$6,965	$10,730	$3,766
Paradise Isle Resort	E	1		23	157,000	$815.82	$16,316	$16,516	$200
Paradise Isle Resort	E	2		8	71,000	$815.82	$3,263	$7,469	$4,206
Paradise Isle Resort	E	A		13	89,000	$815.82	$7,342	$9,363	$2,020
Paradise Point	E	1	X	289	1,490,500	$401.57	$115,852	$156,801	$40,949
Paradise Point	E	1	Y	280	1,273,000	$301.17	$82,673	$133,920	$51,247
Paradise Point	E	3	X	2,349	32,136,000	$573.57	$1,394,342	$3,380,707	$1,986,365
Paradise Point	E	3	Y	2,371	16,991,500	$382.38	$913,884	$1,787,506	$873,622
Paradise Point	E	3	Z	2,364	16,937,000	$382.38	$919,046	$1,781,772	$862,726
Paradise Point	E	D	X	613	3,113,500	$570.09	$351,176	$327,540	($23,636)
Paradise Point	E	D	Y	604	2,695,500	$427.57	$255,472	$283,567	$28,095
Paradise Point	E	P	G	852	4,720,000	$329.82	$194,876	$496,544	$301,668
Paradise Point	E	P	H	838	4,491,000	$329.82	$194,876	$472,453	$277,578
Paradise Point	E	P	I	842	4,520,000	$329.82	$194,876	$475,504	$280,628
Paradise Point	E	P	J	854	4,615,000	$329.82	$194,876	$485,498	$290,622
Paradise Point	E	P	K	859	4,612,500	$329.82	$194,876	$485,235	$290,359
Paradise Point	E	P	L	861	5,959,500	$329.82	$194,876	$626,939	$432,064
Paradise Point	E	P	N	886	6,137,500	$329.82	$194,876	$645,665	$450,789
Paradise Point	E	S	X	615	2,014,000	$182.43	$115,113	$211,873	$96,760
Paradise Point	E	S	Y	599	1,956,000	$136.82	$85,172	$205,771	$120,600
Paradise Point	E	X	X	1,111	9,041,500	$685.22	$798,283	$951,166	$152,882
Paradise Point	E	X	Y	1,116	11,585,000	$513.92	$596,914	$1,218,742	$621,828
Paradise Point	E	Y	X	1,105	5,709,500	$459.41	$526,714	$600,639	$73,926
Paradise Point	E	Y	Y	1,059	4,766,500	$344.56	$392,968	$501,436	$108,468
Parkside Williamsburg	E	1	X	232	806,000	$377.55	$102,693	$84,791	($17,902)
Parkside Williamsburg	E	1	Y	243	1,151,500	$283.16	$77,020	$121,138	$44,118
Parkside Williamsburg	E	2	X	507	3,260,500	$547.27	$316,324	$343,005	$26,681
Parkside Williamsburg	E	2	Y	530	4,204,000	$410.45	$237,448	$442,261	$204,813
Parkside Williamsburg	E	3	G	327	839,500	$171.46	$77,302	$88,315	$11,013
Parkside Williamsburg	E	3	H	338	675,500	$171.46	$77,302	$71,063	($6,239)
Parkside Williamsburg	E	3	I	340	860,500	$171.46	$77,302	$90,525	$13,223
Parkside Williamsburg	E	3	J	355	1,005,000	$171.46	$77,302	$105,726	$28,424
Parkside Williamsburg	E	3	K	332	1,136,000	$171.46	$77,302	$119,507	$42,205
Parkside Williamsburg	E	3	L	338	1,718,000	$171.46	$77,302	$180,734	$103,432
Parkside Williamsburg	E	3	N	353	1,782,000	$171.46	$77,302	$187,466	$110,164
Parkside Williamsburg	E	A	X	448	1,923,500	$419.11	$215,844	$202,352	($13,492)
Parkside Williamsburg	E	A	Y	440	2,114,000	$314.34	$160,626	$222,393	$61,767
Parkside Williamsburg	E	B	X	2,137	15,665,000	$615.97	$170,932	$1,647,958	$1,477,026
Parkside Williamsburg	E	B	Y	2,227	20,085,500	$461.98	$129,123	$2,112,995	$1,983,872
Parkside Williamsburg	E	G	X	350	1,455,500	$360.81	$107,882	$153,119	$45,237
Parkside Williamsburg	E	G	Y	367	1,738,000	$270.61	$81,317	$182,838	$101,521
Parkside Williamsburg	E	J	X	43	402,000	$518.41	$26,698	$42,290	$15,592
Parkside Williamsburg	E	J	Y	50	788,500	$777.61	$40,436	$82,950	$42,514
Parkside Williamsburg	E	J	Z	50	571,000	$518.41	$26,698	$60,069	$33,371
Parkside Williamsburg	E	K	G	182	876,000	$259.20	$53,137	$92,155	$39,018
Parkside Williamsburg	E	K	H	186	859,500	$259.20	$53,137	$90,419	$37,283
Parkside Williamsburg	E	K	I	174	816,000	$259.20	$53,137	$85,843	$32,706
Parkside Williamsburg	E	K	J	185	870,500	$259.20	$53,137	$91,577	$38,440
Parkside Williamsburg	E	K	K	186	871,500	$259.20	$53,137	$91,682	$38,545
Parkside Williamsburg	E	K	L	185	1,231,000	$259.20	$53,137	$129,501	$76,364
Parkside Williamsburg	E	K	N	181	1,204,500	$259.20	$53,137	$126,713	$73,577
Parkside Williamsburg	E	Q	G	121	668,000	$266.13	$40,927	$70,274	$29,346
Parkside Williamsburg	E	Q	H	138	677,500	$266.13	$40,927	$71,273	$30,346
Parkside Williamsburg	E	Q	I	131	640,000	$266.13	$40,927	$67,328	$26,401
Parkside Williamsburg	E	Q	J	135	660,000	$266.13	$40,927	$69,432	$28,505
Parkside Williamsburg	E	Q	K	133	659,500	$266.13	$40,927	$69,379	$28,452
Parkside Williamsburg	E	Q	L	133	999,500	$266.13	$40,927	$105,147	$64,220
Parkside Williamsburg	E	Q	N	135	1,019,000	$266.13	$40,927	$107,199	$66,272
Parkside Williamsburg	E	Z	G	133	719,000	$327.61	$50,406	$75,639	$25,233
Parkside Williamsburg	E	Z	H	133	741,000	$327.61	$50,406	$77,953	$27,548
Parkside Williamsburg	E	Z	I	133	733,000	$327.61	$50,406	$77,112	$26,706
Parkside Williamsburg	E	Z	J	138	762,500	$327.61	$50,406	$80,215	$29,809
Parkside Williamsburg	E	Z	K	124	685,000	$327.61	$50,406	$72,062	$21,656
Parkside Williamsburg	E	Z	L	135	1,078,000	$327.61	$50,406	$113,406	$63,000
Parkside Williamsburg	E	Z	N	140	1,117,500	$327.61	$50,406	$117,561	$67,155
Patrick Henry Square	E	1		489	6,045,000	$661.40	$326,400	$635,934	$309,534
Patrick Henry Square	E	2		2,275	27,818,000	$670.41	$1,536,924	$2,926,454	$1,389,530
Patrick Henry Square	E	3	G	154	467,000	$172.16	$26,513	$49,128	$22,615
Patrick Henry Square	E	3	H	144	441,000	$172.16	$26,513	$46,393	$19,880
Patrick Henry Square	E	3	I	154	467,000	$172.16	$26,513	$49,128	$22,615
Patrick Henry Square	E	3	J	151	457,000	$172.16	$26,513	$48,076	$21,563
Patrick Henry Square	E	3	K	152	531,500	$172.16	$26,513	$55,914	$29,401
Patrick Henry Square	E	3	L	147	628,000	$172.16	$26,513	$66,066	$39,552
Patrick Henry Square	E	3	N	146	620,000	$172.16	$26,513	$65,224	$38,711
Patrick Henry Square	E	C	X	695	3,123,500	$413.81	$292,979	$328,592	$35,613

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Patrick Henry Square	E	C	Y	696	3,354,000	$275.87	$197,802	$352,841	$155,039
Patrick Henry Square	E	C	Z	694	5,526,000	$275.87	$198,354	$581,335	$382,981
Patrick Henry Square	E	F		1	1,000	$137.04	$164,487	$105	($164,382)
Patrick Henry Square	E	F	G	1,514	1,958,500	$137.04	$164,487	$206,034	$41,547
Patrick Henry Square	E	F	H	1,518	1,872,000	$137.04	$164,487	$196,934	$32,448
Patrick Henry Square	E	F	I	1,528	3,015,500	$137.04	$164,487	$317,231	$152,744
Patrick Henry Square	E	F	J	1,541	3,345,000	$137.04	$164,487	$351,894	$187,407
Patrick Henry Square	E	F	K	1,543	4,058,000	$137.04	$164,487	$426,902	$262,415
Patrick Henry Square	E	F	L	1,560	6,222,500	$137.04	$164,487	$654,607	$490,120
Patrick Henry Square	E	F	N	1,534	6,109,000	$137.04	$164,487	$642,667	$478,180
Patrick Henry Square	E	K	X	590	1,279,500	$273.29	$42,360	$134,603	$92,244
Patrick Henry Square	E	K	Y	601	1,752,000	$182.19	$28,012	$184,310	$156,298
Patrick Henry Square	E	K	Z	598	2,974,500	$182.19	$28,194	$312,917	$284,723
Patrick Henry Square	E	P	G	52	197,000	$259.87	$13,328	$20,724	$7,397
Patrick Henry Square	E	P	H	47	179,500	$259.87	$13,328	$18,883	$5,556
Patrick Henry Square	E	P	I	50	201,000	$259.87	$13,328	$21,145	$7,818
Patrick Henry Square	E	P	J	52	224,500	$259.87	$13,328	$23,617	$10,290
Patrick Henry Square	E	P	K	52	239,000	$259.87	$13,328	$25,143	$11,815
Patrick Henry Square	E	P	L	46	251,000	$259.87	$13,328	$26,405	$13,078
Patrick Henry Square	E	P	N	50	271,500	$259.87	$13,328	$28,562	$15,234
Patrick Henry Square	E	Q	X	153	334,000	$273.29	$42,360	$35,137	($7,223)
Patrick Henry Square	E	Q	Y	152	442,000	$182.19	$28,012	$46,498	$18,486
Patrick Henry Square	E	Q	Z	154	767,500	$182.19	$28,194	$80,741	$52,547
Patrick Henry Square	E	S		291	1,328,500	$321.31	$96,231	$139,758	$43,527
Petit Crest Villas	E	2		207	1,595,000	$1,571.38	$267,134	$167,794	($99,340)
Players Club	E	1		36	230,000	$676.08	$22,987	$24,196	$1,209
Players Club	E	2		75	645,000	$748.44	$51,642	$67,854	$16,212
Players Club	E	E		29	159,000	$587.52	$16,451	$16,727	$276
Players Club	E	G		17	144,000	$748.44	$11,975	$15,149	$3,174
Players Club	E	K		49	276,000	$587.52	$27,026	$29,035	$2,009
Players Club	E	L		18	149,000	$748.44	$13,472	$15,675	$2,203
Players Club	E	M		20	171,000	$748.44	$11,227	$17,989	$6,763
Players Club	E	S		25	209,000	$748.44	$16,466	$21,987	$5,521
Players Club	E	W		33	270,000	$748.44	$18,711	$28,404	$9,693
Resort Sixty Six	E	1		562	3,934,000	$1,094.03	$597,342	$413,857	($183,485)
Resort Sixty Six	E	2		2	18,000	$1,094.03	$1,094	$1,894	$800
Resort Sixty Six	E	S		109	654,000	$1,094.03	$119,250	$68,801	($50,449)
Sandcastle Village II	E	2		109	447,000	$982.80	$107,125	$47,024	($60,101)
SeaGlass Tower	E	1		789	5,801,000	$864.12	$760,860	$610,265	($150,594)
SeaGlass Tower	E	A		702	5,162,000	$864.12	$760,860	$543,042	($217,817)
SeaGlass Tower	E	C		1,003	7,392,000	$864.12	$760,860	$777,638	$16,779
SeaGlass Tower	E	D		951	6,976,000	$864.12	$760,860	$733,875	($26,984)
SeaGlass Tower	E	E		1,998	12,657,000	$672.09	$1,189,608	$1,331,516	$141,908
SeaGlass Tower	E	S		1,468	9,312,500	$672.09	$1,189,272	$979,675	($209,597)
Shenandoah Crossing Resort & Club	E	1		141	987,500	$550.22	$63,275	$103,885	$40,610
Shenandoah Crossing Resort & Club	E	2		135	1,224,000	$1,100.44	$110,044	$128,765	$18,721
Shenandoah Crossing Resort & Club	E	B		340	2,709,500	$3,301.91	($252,596)	$285,039	$537,635
Shenandoah Crossing Resort & Club	E	C		272	2,180,000	$3,301.91	($99,057)	$229,336	$328,393
Shenandoah Crossing Resort & Club	E	D		403	3,259,500	$3,301.91	($38,247)	$342,899	$381,146
Shenandoah Crossing Resort & Club	E	E		212	1,693,500	$3,301.91	$359,633	$178,156	($181,477)
Shenandoah Crossing Resort & Club	E	F		83	655,500	$3,301.91	($28,066)	$68,959	$97,025
Shenandoah Crossing Resort & Club	E	G		123	972,000	$3,301.91	($94,104)	$102,254	$196,359
Shore Crest I	E	2		358	3,545,500	$1,004.99	$781,282	$372,987	($408,295)
Shore Crest I	E	B		305	3,053,000	$1,004.99	$768,217	$321,176	($447,041)
Shore Crest I	E	F		1,572	17,157,000	$1,004.99	$660,683	$1,804,916	$1,144,234
Shore Crest I	E	N		1,341	14,732,000	$1,004.99	$637,065	$1,549,806	$912,741
Shore Crest I	E	R		328	2,147,000	$837.42	$269,440	$225,864	($43,576)
Shore Crest I	E	S		33	346,500	$1,004.99	$802,387	$36,452	($765,935)
Shore Crest I	E	U		309	2,051,000	$837.42	$278,652	$215,765	($62,886)
Shore Crest II	E	M		1,215	12,310,500	$916.24	$1,708,181	$1,295,065	($413,116)
Shore Crest II	E	T		2,410	24,496,500	$916.24	$1,573,493	$2,577,032	$1,003,538
Shore Crest II	E	V		1,772	17,930,000	$916.24	$1,636,256	$1,886,236	$249,980
Shoreline Towers	E	2		19	167,000	$1,194.35	$3,583	$17,568	$13,985
Shoreline Towers	E	3		7	62,000	$1,194.35	$3,583	$6,522	$2,939
Solara Surfside	E	1		1	4,000	$1,214.85	$34,421	$421	($34,000)
Solara Surfside	E	1	X	1,032	4,802,500	$694.20	$618,535	$505,223	($113,312)
Solara Surfside	E	1	Y	1,042	4,853,500	$520.65	$466,374	$510,588	$44,214
Solara Surfside	E	2	X	215	1,355,500	$694.20	$174,071	$142,599	($31,473)
Solara Surfside	E	2	Y	219	1,671,500	$520.65	$133,677	$175,842	$42,164
Solara Surfside	E	A		38	354,000	$1,214.85	$33,206	$37,241	$4,035
Solara Surfside	E	B		46	640,500	$1,214.85	$114,500	$67,381	($47,119)
Solara Surfside	E	E		42	387,000	$1,214.85	$33,206	$40,712	$7,506
Solara Surfside	E	F	X	271	2,067,500	$694.20	$177,195	$217,501	$40,306
Solara Surfside	E	F	Y	266	2,469,000	$520.65	$131,855	$259,739	$127,884
Solara Surfside	E	G		128	2,139,000	$1,214.85	$104,174	$225,023	$120,849
Solara Surfside	E	S	X	748	3,487,500	$694.20	$619,576	$366,885	($252,691)
Solara Surfside	E	S	Y	755	3,519,500	$520.65	$466,634	$370,251	($96,383)
Soundings Seaside Resort	E	1	X	409	1,826,000	$276.49	$82,601	$192,095	$109,494
Soundings Seaside Resort	E	1	Y	401	2,214,000	$207.37	$61,225	$232,913	$171,688
Soundings Seaside Resort	E	2	X	385	2,924,500	$515.71	$208,345	$307,657	$99,312
Soundings Seaside Resort	E	2	Y	385	4,864,500	$386.78	$154,712	$511,745	$357,034
Soundings Seaside Resort	E	A	X	167	730,500	$276.49	$82,877	$76,849	($6,029)
Soundings Seaside Resort	E	A	Y	164	888,000	$207.37	$61,225	$93,418	$32,193
Soundings Seaside Resort	E	B	X	69	415,500	$465.77	$60,084	$43,711	($16,373)
Soundings Seaside Resort	E	B	Y	72	626,000	$349.33	$45,063	$65,855	$20,792
Soundings Seaside Resort	E	D	X	166	1,087,000	$465.77	$60,084	$114,352	$54,268
Soundings Seaside Resort	E	D	Y	169	1,633,000	$349.33	$45,063	$171,792	$126,729
Soundings Seaside Resort	E	M	G	48	198,000	$227.77	$11,291	$20,830	$9,539
Soundings Seaside Resort	E	M	H	48	159,000	$227.77	$11,291	$16,727	$5,436
Soundings Seaside Resort	E	M	I	48	163,000	$227.77	$11,291	$17,148	$5,857
Soundings Seaside Resort	E	M	J	50	168,000	$227.77	$11,291	$17,674	$6,383
Soundings Seaside Resort	E	M	K	51	170,000	$227.77	$11,291	$17,884	$6,593
Soundings Seaside Resort	E	M	L	49	327,000	$227.77	$11,291	$34,400	$23,110
Soundings Seaside Resort	E	M	N	47	314,000	$227.77	$11,291	$33,033	$21,742
Soundings Seaside Resort	E	N	X	194	962,500	$368.89	$56,625	$101,255	$44,630
Soundings Seaside Resort	E	N	Y	190	1,191,500	$276.67	$41,293	$125,346	$84,053
Soundings Seaside Resort	E	P	X	141	1,428,000	$601.37	$84,793	$150,226	$65,432
Soundings Seaside Resort	E	P	Y	130	1,844,000	$451.03	$64,497	$193,989	$129,492
Soundings Seaside Resort	E	R	X	98	488,000	$368.89	$56,625	$51,338	($5,288)
Soundings Seaside Resort	E	R	Y	98	621,000	$276.67	$41,293	$65,329	$24,036
Soundings Seaside Resort	E	S	X	238	745,000	$228.01	$58,827	$78,374	$19,547
Soundings Seaside Resort	E	S	Y	241	851,500	$171.01	$43,265	$89,578	$46,313
Soundings Seaside Resort	E	U		1	2,000	$962.31	$0	$210	$210
Soundings Seaside Resort	E	U	G	1,260	3,000,000	$137.47	$181,700	$315,600	$133,900
Soundings Seaside Resort	E	U	H	1,284	2,723,000	$137.47	$181,975	$286,460	$104,485
Soundings Seaside Resort	E	U	I	1,276	2,702,000	$137.47	$181,975	$284,250	$102,276
Soundings Seaside Resort	E	U	J	1,247	2,664,750	$137.47	$181,837	$280,332	$98,495
Soundings Seaside Resort	E	U	K	1,262	2,683,750	$137.47	$181,975	$282,331	$100,356
Soundings Seaside Resort	E	U	L	1,313	7,412,000	$137.47	$181,975	$779,742	$597,768
Soundings Seaside Resort	E	U	N	1,305	7,372,000	$137.47	$181,975	$775,534	$593,560
South Mountain Resort	E	1	X	603	2,609,000	$399.01	$294,140	$274,467	($19,673)
South Mountain Resort	E	1	Y	581	2,754,500	$299.26	$223,249	$289,773	$66,525
South Mountain Resort	E	2	X	26	190,000	$478.82	$279,869	$19,988	($259,881)
South Mountain Resort	E	2	Y	27	206,000	$359.11	$213,852	$21,671	($192,181)
South Mountain Resort	E	A	X	1,191	5,230,500	$399.01	$294,140	$550,249	$256,108
South Mountain Resort	E	A	Y	1,187	5,637,000	$299.26	$223,249	$593,012	$369,764
South Mountain Resort	E	B	X	28	125,500	$399.01	$294,140	$13,203	($280,938)
South Mountain Resort	E	B	Y	28	136,500	$299.26	$223,249	$14,360	($208,889)
South Mountain Resort	E	D		39	359,000	$698.28	$129,763	$37,767	($91,996)
South Mountain Resort	E	E	X	455	1,312,500	$319.21	$58,775	$138,075	$79,300
South Mountain Resort	E	E	Y	430	1,471,000	$239.41	$44,231	$154,749	$110,518

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
South Mountain Resort	E	F		49	458,000	$698.28	$129,763	$48,182	($81,581)
South Mountain Resort	E	G		336	3,137,500	$698.28	$129,763	$330,065	$200,302
South Mountain Resort	E	H		68	438,000	$558.62	$51,672	$46,078	($5,595)
South Mountain Resort	E	K		37	578,000	$837.93	$41,268	$60,806	$19,538
South Mountain Resort	E	P	G	258	1,228,000	$149.63	$47,465	$129,186	$81,721
South Mountain Resort	E	P	H	272	1,290,500	$149.63	$47,465	$135,761	$88,296
South Mountain Resort	E	P	I	276	1,308,000	$149.63	$47,465	$137,602	$90,137
South Mountain Resort	E	P	J	251	1,256,500	$149.63	$47,465	$132,184	$84,719
South Mountain Resort	E	P	K	268	1,427,000	$149.63	$47,465	$150,120	$102,655
South Mountain Resort	E	P	L	253	1,529,000	$149.63	$47,465	$160,851	$113,386
South Mountain Resort	E	P	N	272	1,658,000	$149.63	$47,465	$174,422	$126,957
South Mountain Resort	E	Q	X	26	75,000	$319.21	$58,775	$7,890	($50,885)
South Mountain Resort	E	Q	Y	35	119,500	$239.41	$44,350	$12,571	($31,779)
South Mountain Resort	E	R	X	80	227,000	$319.21	$58,775	$23,880	($34,894)
South Mountain Resort	E	R	Y	73	240,000	$239.41	$44,350	$25,248	($19,102)
South Mountain Resort	E	S	X	38	101,000	$319.21	$58,775	$10,625	($48,150)
South Mountain Resort	E	S	Y	31	101,000	$239.41	$44,350	$10,625	($33,725)
South Mountain Resort	E	T		38	628,000	$837.93	$41,268	$66,066	$24,798
South Mountain Resort	E	U	X	950	7,591,000	$478.82	$279,869	$798,573	$518,704
South Mountain Resort	E	U	Y	941	7,425,000	$359.11	$213,852	$781,110	$567,258
Stonewater Cove	E	1	X	52	254,000	$1,230.53	$63,987	$26,721	($37,267)
Stonewater Cove	E	1	Y	52	367,000	$492.21	$25,595	$38,608	$13,013
Stonewater Cove	E	3	G	38	116,000	$502.21	$17,936	$12,203	($5,733)
Stonewater Cove	E	3	H	37	113,000	$502.21	$17,936	$11,888	($6,049)
Stonewater Cove	E	3	I	37	113,000	$502.21	$17,936	$11,888	($6,049)
Stonewater Cove	E	3	J	36	110,000	$502.21	$17,936	$11,572	($6,364)
Stonewater Cove	E	3	K	35	108,000	$502.21	$17,936	$11,362	($6,575)
Stonewater Cove	E	3	L	41	364,000	$502.21	$17,936	$38,293	$20,357
Stonewater Cove	E	3	N	41	364,000	$502.21	$17,936	$38,293	$20,357
Stonewater Cove	E	D	X	101	581,000	$1,285.89	$128,589	$61,121	($67,468)
Stonewater Cove	E	D	Y	101	381,000	$857.26	$85,726	$40,081	($45,645)
Stonewater Cove	E	D	Z	101	1,472,000	$857.26	$85,726	$154,854	$69,128
Stonewater Cove	E	H	X	111	295,000	$787.61	$87,424	$31,034	($56,390)
Stonewater Cove	E	H	Y	111	565,000	$315.04	$34,970	$59,438	$24,468
Stonewater Cove	E	P	G	52	164,000	$586.15	$30,480	$17,253	($13,227)
Stonewater Cove	E	P	H	52	164,000	$586.15	$30,480	$17,253	($13,227)
Stonewater Cove	E	P	I	52	164,000	$586.15	$30,480	$17,253	($13,227)
Stonewater Cove	E	P	J	52	164,000	$586.15	$30,480	$17,253	($13,227)
Stonewater Cove	E	P	K	52	164,000	$586.15	$30,480	$17,253	($13,227)
Stonewater Cove	E	P	L	52	513,000	$586.15	$30,480	$53,968	$23,488
Stonewater Cove	E	P	N	52	513,000	$586.15	$30,480	$53,968	$23,488
Surfrider Beach Club	E	1		17	119,000	$415.80	$4,990	$12,519	$7,529
Surfrider Beach Club	E	4		7	49,000	$415.80	$1,247	$5,155	$3,907
The Blake	E	1	X	51	281,500	$891.71	$45,477	$29,614	($15,863)
The Blake	E	1	Y	49	280,000	$594.47	$30,021	$29,456	($565)
The Blake	E	1	Z	51	387,000	$594.47	$30,318	$40,712	$10,394
The Blake	E	A	G	99	177,500	$297.24	$30,042	$18,673	($11,369)
The Blake	E	A	H	96	174,000	$297.24	$30,042	$18,305	($11,737)
The Blake	E	A	I	100	199,000	$297.24	$30,042	$20,935	($9,107)
The Blake	E	A	J	102	274,500	$297.24	$30,042	$28,877	($1,165)
The Blake	E	A	K	103	308,000	$297.24	$30,042	$32,402	$2,360
The Blake	E	A	L	97	365,000	$297.24	$30,042	$38,398	$8,356
The Blake	E	A	N	102	388,000	$297.24	$30,042	$40,818	$10,776
The Blake	E	H	X	2,287	11,564,500	$433.96	$668,412	$1,216,585	$548,173
The Blake	E	H	Y	2,273	12,207,000	$289.31	$443,944	$1,284,176	$840,232
The Blake	E	H	Z	2,248	15,766,000	$289.31	$439,316	$1,658,583	$1,219,268
The Blake	E	I	G	3,713	4,866,500	$144.65	$345,063	$511,956	$166,893
The Blake	E	I	H	3,730	6,745,500	$144.65	$345,063	$709,627	$364,564
The Blake	E	I	I	3,743	7,336,000	$144.65	$344,918	$771,747	$426,829
The Blake	E	I	J	3,734	9,362,500	$144.65	$344,774	$984,935	$640,161
The Blake	E	I	K	3,729	10,639,000	$144.65	$344,774	$1,119,223	$774,449
The Blake	E	I	L	3,776	13,227,000	$144.65	$345,063	$1,391,480	$1,046,418
The Blake	E	I	N	3,800	13,337,500	$144.65	$345,063	$1,403,105	$1,058,042
The Blake	E	P	G	924	1,211,500	$144.65	$345,063	$127,450	($217,613)
The Blake	E	P	H	918	1,655,500	$144.65	$345,063	$174,159	($170,904)
The Blake	E	P	I	924	1,815,500	$144.65	$345,063	$190,991	($154,072)
The Blake	E	P	J	922	2,302,500	$144.65	$345,063	$242,223	($102,840)
The Blake	E	P	K	945	2,685,500	$144.65	$345,063	$282,515	($62,548)
The Blake	E	P	L	945	3,309,000	$144.65	$345,063	$348,107	$3,044
The Blake	E	P	N	953	3,342,500	$144.65	$345,063	$351,631	$6,568
The Blake	E	Q	X	735	3,713,000	$433.96	$668,412	$390,608	($277,804)
The Blake	E	Q	Y	733	3,933,500	$289.31	$446,114	$413,804	($32,310)
The Blake	E	Q	Z	717	5,011,000	$289.31	$439,316	$527,157	$87,842
The Club at Big Bear Village	E	2	G	982	2,287,000	$162.19	$235,890	$240,592	$4,702
The Club at Big Bear Village	E	2	H	982	1,778,500	$162.19	$235,890	$187,098	($48,792)
The Club at Big Bear Village	E	2	I	983	2,482,000	$162.19	$235,890	$261,106	$25,216
The Club at Big Bear Village	E	2	J	988	3,104,500	$162.19	$235,890	$326,593	$90,703
The Club at Big Bear Village	E	2	K	980	3,253,000	$162.19	$235,890	$342,216	$106,326
The Club at Big Bear Village	E	2	L	997	4,123,000	$162.19	$235,890	$433,740	$197,850
The Club at Big Bear Village	E	2	N	983	4,067,500	$162.19	$235,890	$427,901	$192,011
The Club at Big Bear Village	E	3	G	141	764,000	$363.68	$68,293	$80,373	$12,079
The Club at Big Bear Village	E	3	H	151	674,000	$363.68	$68,657	$70,905	$2,248
The Club at Big Bear Village	E	3	I	153	761,500	$363.68	$68,839	$80,110	$11,271
The Club at Big Bear Village	E	3	J	154	836,000	$363.68	$69,203	$87,947	$18,745
The Club at Big Bear Village	E	3	K	148	875,500	$363.68	$69,203	$92,103	$22,900
The Club at Big Bear Village	E	3	L	155	1,270,000	$363.68	$69,203	$133,604	$64,401
The Club at Big Bear Village	E	3	N	152	1,242,000	$363.68	$69,203	$130,658	$61,456
The Club at Big Bear Village	E	4	G	202	1,162,000	$505.59	$109,858	$122,242	$12,385
The Club at Big Bear Village	E	4	H	205	1,115,500	$505.59	$109,858	$117,351	$7,493
The Club at Big Bear Village	E	4	I	206	1,117,500	$505.59	$109,858	$117,561	$7,703
The Club at Big Bear Village	E	4	J	212	1,263,500	$505.59	$109,858	$132,920	$23,063
The Club at Big Bear Village	E	4	K	199	1,219,000	$505.59	$109,858	$128,239	$18,381
The Club at Big Bear Village	E	4	L	200	1,889,000	$505.59	$109,858	$198,723	$88,865
The Club at Big Bear Village	E	4	N	214	2,070,000	$505.59	$109,858	$217,764	$107,906
The Club Lodges at Trillium	E	2	X	2,194	6,302,500	$330.47	$697,624	$663,023	($34,601)
The Club Lodges at Trillium	E	2	Y	2,138	9,703,000	$330.47	$671,187	$1,020,756	$349,569
The Club Lodges at Trillium	E	2	Z	2,116	14,799,500	$495.71	$992,652	$1,556,907	$564,255
The Club Lodges at Trillium	E	P	G	804	3,139,500	$247.85	$167,212	$330,275	$163,063
The Club Lodges at Trillium	E	P	H	792	3,203,000	$247.85	$167,212	$336,956	$169,743
The Club Lodges at Trillium	E	P	I	791	3,374,500	$247.85	$167,212	$354,997	$187,785
The Club Lodges at Trillium	E	P	J	786	3,842,500	$247.85	$167,212	$404,231	$237,019
The Club Lodges at Trillium	E	P	K	795	4,497,000	$247.85	$167,212	$473,084	$305,872
The Club Lodges at Trillium	E	P	L	789	5,120,000	$247.85	$167,212	$538,624	$371,412
The Club Lodges at Trillium	E	P	N	759	4,996,500	$247.85	$167,212	$525,632	$358,419
The Falls Village Resort	E	1		3,067	18,631,500	$763.21	$247,852	$1,960,034	$1,712,182
The Falls Village Resort	E	H		1,016	4,131,500	$325.43	$100,503	$434,634	$334,131
The Falls Village Resort	E	M		3,053	18,560,000	$763.21	$497,039	$1,952,512	$1,455,473
The Falls Village Resort	E	N		3,052	12,450,000	$325.43	$139,229	$1,309,740	$1,170,511
The Falls Village Resort	E	S		2,030	8,263,000	$325.43	$71,540	$869,268	$797,728
The Falls Village Resort	E	X		1,048	10,644,000	$1,070.81	$1,123,285	$1,119,749	($3,536)
The Fountains	E	2	X	19,367	135,562,000	$642.56	$12,363,137	$14,261,122	$1,897,985
The Fountains	E	2	Y	19,174	143,948,000	$481.92	$9,183,680	$15,143,330	$5,959,650
The Fountains	E	B		2	11,000	$321.28	$677,176	$1,157	($676,019)
The Fountains	E	B	X	3,451	12,086,500	$321.28	$677,176	$1,271,500	$594,324
The Fountains	E	B	Y	3,418	11,971,500	$321.28	$1,355,155	$1,259,402	($95,753)
The Fountains	E	B	Z	3,472	26,021,000	$481.92	$2,043,334	$2,737,409	$694,075
The Fountains	E	P	X	655	12,473,000	$1,468.44	$1,000,742	$1,312,160	$311,417
The Fountains	E	P	Y	675	15,184,500	$1,101.33	$759,367	$1,597,409	$838,042
The Fountains	E	U	X	4,133	33,094,000	$655.03	$2,815,995	$3,481,489	$665,494
The Fountains	E	U	Y	4,048	34,447,000	$491.28	$2,085,713	$3,623,824	$1,538,112
The Hammocks at Marathon	E	1		1,219	15,462,500	$1,546.63	$1,890,754	$1,626,655	($264,099)

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
The Hammocks at Marathon	E	2		947	17,046,500	$1,739.96	$1,686,019	$1,793,292	$107,273
The Hammocks at Marathon	E	S		649	5,792,000	$869.98	$577,666	$609,318	$31,652
The Marquee	E	1	X	679	1,813,500	$337.59	$273,281	$190,780	($82,501)
The Marquee	E	1	Y	708	1,457,500	$225.06	$182,862	$153,329	($29,533)
The Marquee	E	1	Z	700	2,682,000	$225.06	$182,412	$282,146	$99,734
The Marquee	E	2	X	318	1,543,000	$616.64	$246,349	$162,324	($84,025)
The Marquee	E	2	Y	311	1,446,500	$411.09	$165,055	$152,172	($12,883)
The Marquee	E	2	Z	335	2,106,500	$411.09	$166,493	$221,604	$55,110
The Marquee	E	D	X	692	2,820,000	$514.52	$412,644	$296,664	($115,980)
The Marquee	E	D	Y	670	2,584,500	$343.01	$276,125	$271,889	($4,236)
The Marquee	E	D	Z	704	3,411,000	$343.01	$276,640	$358,837	$82,198
The Marquee	E	P	G	304	1,590,000	$424.32	$150,149	$167,268	$17,119
The Marquee	E	P	H	293	1,170,000	$424.32	$150,149	$123,084	($27,065)
The Marquee	E	P	I	304	1,216,000	$424.32	$150,149	$127,923	($22,226)
The Marquee	E	P	J	289	1,689,000	$424.32	$150,149	$177,683	$27,534
The Marquee	E	P	K	300	1,751,000	$424.32	$150,149	$184,205	$34,056
The Marquee	E	P	L	285	2,025,500	$424.32	$150,149	$213,083	$62,934
The Marquee	E	P	N	295	2,090,000	$424.32	$150,149	$219,868	$69,719
The Marquee	E	U	X	1,916	9,577,500	$663.48	$1,496,470	$1,007,553	($488,917)
The Marquee	E	U	Y	1,937	9,371,500	$442.32	$998,089	$985,882	($12,207)
The Marquee	E	U	Z	1,948	15,643,500	$442.32	$1,001,406	$1,645,696	$644,290
The Pono Kai	E	1		305	2,502,500	$1,214.88	$369,931	$263,263	($106,668)
The Pono Kai	E	2		125	1,561,000	$1,692.58	$210,726	$164,217	($46,509)
The Pono Kai	E	D		30	248,000	$1,214.88	$36,446	$26,090	($10,357)
The Pono Kai	E	E		56	341,000	$856.32	$47,954	$35,873	($12,081)
The Pono Kai	E	L		13	156,000	$1,692.58	$22,003	$16,411	($5,592)
The Pono Kai	E	M		2	12,000	$673.69	$1,347	$1,262	($85)
The Resort at World Golf Village	E	1		378	2,787,000	$838.09	$152,742	$293,192	$140,450
The Resort at World Golf Village	E	2		195	2,301,000	$1,577.58	$324,588	$242,065	($82,523)
The Resort at World Golf Village	E	A		688	5,077,000	$838.09	$152,742	$534,100	$381,358
The Resort at World Golf Village	E	B		660	4,217,500	$838.09	$152,742	$443,681	$290,939
The Resort at World Golf Village	E	D		373	2,780,500	$838.09	$152,742	$292,509	$139,766
The Resort at World Golf Village	E	K		208	2,468,000	$1,577.58	$324,588	$259,634	($64,955)
The Studio Homes at Ellis Square	E	A	X	240	1,228,000	$366.70	$74,051	$129,186	$55,134
The Studio Homes at Ellis Square	E	A	Y	228	1,131,000	$550.06	$109,530	$118,981	$9,451
The Studio Homes at Ellis Square	E	A	Z	233	731,000	$366.70	$74,051	$76,901	$2,850
The Studio Homes at Ellis Square	E	B	X	237	1,216,500	$366.70	$74,051	$127,976	$53,924
The Studio Homes at Ellis Square	E	B	Y	225	1,111,500	$550.06	$109,530	$116,930	$7,400
The Studio Homes at Ellis Square	E	B	Z	225	707,500	$366.70	$74,051	$74,429	$378
The Studio Homes at Ellis Square	E	C	X	191	1,225,500	$477.92	$89,969	$128,923	$38,954
The Studio Homes at Ellis Square	E	C	Y	181	1,257,500	$716.88	$132,623	$132,289	($334)
The Studio Homes at Ellis Square	E	C	Z	184	755,500	$477.92	$89,969	$79,479	($10,490)
The Studio Homes at Ellis Square	E	D	X	189	1,217,000	$477.92	$89,969	$128,028	$38,060
The Studio Homes at Ellis Square	E	D	Y	179	1,245,000	$716.88	$132,623	$130,974	($1,649)
The Studio Homes at Ellis Square	E	D	Z	191	791,000	$477.92	$89,969	$83,213	($6,756)
The Studio Homes at Ellis Square	E	E	X	178	915,500	$366.70	$74,051	$96,311	$22,259
The Studio Homes at Ellis Square	E	E	Y	190	946,500	$550.06	$109,530	$99,572	($9,958)
The Studio Homes at Ellis Square	E	E	Z	185	580,500	$366.70	$74,051	$61,069	($12,983)
The Studio Homes at Ellis Square	E	F	X	148	757,500	$366.70	$74,051	$79,689	$5,638
The Studio Homes at Ellis Square	E	F	Y	144	711,500	$550.06	$109,530	$74,850	($34,680)
The Studio Homes at Ellis Square	E	F	Z	139	438,000	$366.70	$73,868	$46,078	($27,790)
The Studio Homes at Ellis Square	E	N	G	46	212,000	$301.02	$13,804	$22,302	$8,498
The Studio Homes at Ellis Square	E	N	H	46	189,000	$301.02	$13,804	$19,883	$6,079
The Studio Homes at Ellis Square	E	N	I	47	193,500	$301.02	$13,804	$20,356	$6,552
The Studio Homes at Ellis Square	E	N	J	48	195,500	$301.02	$13,804	$20,567	$6,762
The Studio Homes at Ellis Square	E	N	K	47	196,000	$301.02	$13,804	$20,619	$6,815
The Studio Homes at Ellis Square	E	N	L	43	279,000	$301.02	$13,804	$29,351	$15,547
The Studio Homes at Ellis Square	E	N	N	46	293,500	$301.02	$13,804	$30,876	$17,072
The Studio Homes at Ellis Square	E	P	G	47	216,000	$301.02	$13,804	$22,723	$8,919
The Studio Homes at Ellis Square	E	P	H	50	204,500	$301.02	$13,804	$21,513	$7,709
The Studio Homes at Ellis Square	E	P	I	48	199,000	$301.02	$13,804	$20,935	$7,131
The Studio Homes at Ellis Square	E	P	J	43	180,000	$301.02	$13,804	$18,936	$5,132
The Studio Homes at Ellis Square	E	P	K	43	177,000	$301.02	$13,804	$18,620	$4,816
The Studio Homes at Ellis Square	E	P	L	48	303,000	$301.02	$13,804	$31,876	$18,071
The Studio Homes at Ellis Square	E	P	N	50	322,000	$301.02	$13,804	$33,874	$20,070
The Studio Homes at Ellis Square	E	R	G	48	121,000	$192.19	$8,786	$12,729	$3,943
The Studio Homes at Ellis Square	E	R	H	46	143,500	$192.19	$8,786	$15,096	$6,310
The Studio Homes at Ellis Square	E	R	I	45	141,000	$192.19	$8,786	$14,833	$6,047
The Studio Homes at Ellis Square	E	R	J	46	144,000	$192.19	$8,786	$15,149	$6,363
The Studio Homes at Ellis Square	E	R	K	46	143,000	$192.19	$8,786	$15,044	$6,258
The Studio Homes at Ellis Square	E	R	L	47	248,500	$192.19	$8,786	$26,142	$17,356
The Studio Homes at Ellis Square	E	R	N	48	260,000	$192.19	$8,786	$27,352	$18,566
The Suites at Hershey	E	2		884	8,682,000	$1,210.57	$1,298,938	$913,346	($385,591)
The Suites at Hershey	E	B		1,147	12,291,000	$1,210.57	$1,298,938	$1,293,013	($5,925)
The Suites at Hershey	E	C		1,191	12,730,500	$1,210.57	$1,298,938	$1,339,249	$40,311
Timbers at Christmas Mountain	E	1		614	3,770,500	$913.59	$718,083	$396,657	($321,426)
Timbers at Christmas Mountain	E	2		610	4,963,500	$1,281.77	$479,383	$522,160	$42,777
Timbers at Christmas Mountain	E	3		71	994,000	$1,281.77	$408,245	$104,569	($303,676)
Timbers at Christmas Mountain	E	A		2,801	20,009,500	$913.59	$2,633,884	$2,104,999	($528,884)
Timbers at Christmas Mountain	E	B		2,815	25,770,000	$1,281.77	$3,670,999	$2,711,004	($959,995)
Timbers at Christmas Mountain	E	M		491	3,982,000	$2,584.54	($12,923)	$418,906	$431,829
Tradewinds	E	1	X	800	3,997,500	$1,353.46	$1,096,976	$420,537	($676,439)
Tradewinds	E	1	Y	785	5,226,500	$1,015.09	$821,210	$549,828	($271,382)
Tradewinds	E	A	X	647	3,235,000	$1,015.09	$485,468	$340,322	($145,146)
Tradewinds	E	A	Y	651	1,953,000	$676.73	$325,337	$205,456	($119,881)
Tradewinds	E	A	Z	634	3,577,000	$676.73	$326,691	$376,300	$49,610
Tradewinds	E	D	X	299	1,691,000	$1,015.09	$485,468	$177,893	($307,575)
Tradewinds	E	D	Y	298	1,192,000	$676.73	$325,337	$125,398	($199,939)
Tradewinds	E	D	Z	298	1,682,500	$676.73	$326,691	$176,999	($149,692)
Tradewinds	E	E	X	2,873	11,492,000	$676.73	$1,405,790	$1,208,958	($196,832)
Tradewinds	E	E	Y	2,856	13,288,500	$507.55	$1,052,228	$1,397,950	$345,723
Tradewinds	E	F	X	2,502	12,510,000	$676.73	$1,405,790	$1,316,052	($89,738)
Tradewinds	E	F	Y	2,538	14,334,500	$507.55	$1,052,228	$1,507,989	$455,762
Tradewinds	E	G	X	784	3,917,500	$676.73	$1,405,790	$412,121	($993,669)
Tradewinds	E	G	Y	779	5,177,000	$507.55	$1,052,228	$544,620	($507,607)
Tropical Sands Resort	E	2		105	945,000	$953.64	$62,940	$99,414	$36,474
Vail Streamside	E	1	G	314	706,000	$265.55	$28,022	$74,271	$46,249
Vail Streamside	E	1	H	308	629,000	$265.55	$28,022	$66,171	$38,149
Vail Streamside	E	1	I	306	623,000	$265.55	$28,022	$65,540	$37,517
Vail Streamside	E	1	J	304	627,000	$265.55	$28,022	$65,960	$37,938
Vail Streamside	E	1	K	304	626,000	$265.55	$28,022	$65,855	$37,833
Vail Streamside	E	1	L	298	1,832,000	$265.55	$28,022	$192,726	$164,704
Vail Streamside	E	1	N	296	1,817,000	$265.55	$28,022	$191,148	$163,126
Vail Streamside	E	L	G	207	582,000	$172.72	$109,355	$61,226	($48,128)
Vail Streamside	E	L	H	208	589,000	$172.72	$109,355	$61,963	($47,392)
Vail Streamside	E	L	I	203	573,000	$172.72	$109,355	$60,280	($49,075)
Vail Streamside	E	L	J	201	566,000	$172.72	$109,355	$59,543	($49,812)
Vail Streamside	E	L	K	207	584,000	$172.72	$109,355	$61,437	($47,918)
Vail Streamside	E	L	L	222	1,665,000	$172.72	$109,355	$175,158	$65,803
Vail Streamside	E	L	N	219	1,646,000	$172.72	$109,355	$173,159	$63,804
Vail Streamside	E	M	G	50	141,000	$265.55	$28,022	$14,833	($13,189)
Vail Streamside	E	M	H	48	134,000	$265.55	$28,022	$14,097	($13,925)
Vail Streamside	E	M	I	50	139,000	$265.55	$28,022	$14,623	($13,399)
Vail Streamside	E	M	J	50	141,000	$265.55	$28,022	$14,833	($13,189)
Vail Streamside	E	M	K	48	135,000	$265.55	$28,022	$14,202	($13,820)
Vail Streamside	E	M	L	48	356,000	$265.55	$28,022	$37,451	$9,429
Vail Streamside	E	M	N	49	366,000	$265.55	$28,022	$38,503	$10,481
Vail Streamside	E	P	G	52	222,000	$265.55	$28,022	$23,354	($4,668)
Vail Streamside	E	P	H	52	197,000	$265.55	$28,022	$20,724	($7,298)
Vail Streamside	E	P	I	50	189,000	$265.55	$28,022	$19,883	($8,139)
Vail Streamside	E	P	J	48	179,000	$265.55	$28,022	$18,831	($9,191)

VACATION CLUB FY 2025 Trust Fund PART E, Sale Type A,U,Y, and Z
November 1, 2024 - October 31, 2025

Resort	Trust	Unit Code	Segment	Interval Count	Points	Estimated '24/2025 Fee Per Interest To Association	Estimated '24/2025 Total Fee To Association	Estimated '24/2025 Total Fee from Owner	Difference
Vail Streamside	E	P	K	50	187,000	$265.55	$28,022	$19,672	($8,350)
Vail Streamside	E	P	L	48	436,000	$265.55	$28,022	$45,867	$17,845
Vail Streamside	E	P	N	52	474,000	$265.55	$28,022	$49,865	$21,843
Via Roma Beach Resort	E	1		243	1,701,000	$939.85	$227,443	$178,945	($48,498)
Via Roma Beach Resort	E	2		217	1,953,000	$1,246.81	$254,349	$205,456	($48,893)
Via Roma Beach Resort	E	N		225	1,575,000	$953.98	$203,197	$165,690	($37,507)
Waterwood Townhouses	E	2		215	959,000	$934.20	$190,577	$100,887	($89,690)
Wilderness Club at Big Cedar	E	1		9,128	73,020,000	$1,124.36	$10,184,454	$7,681,704	($2,502,750)
Wilderness Club at Big Cedar	E	C		1,804	24,562,000	$1,394.21	$2,508,875	$2,583,922	$75,048
Wilderness Club at Big Cedar	E	D		155	2,897,500	$2,124.08	$323,922	$304,817	($19,105)
Wilderness Club at Big Cedar	E	S		8,986	32,162,000	$562.82	$5,000,960	$3,383,442	($1,617,517)
Windward Passage Resort	E	1		13	91,000	$504.90	$5,554	$9,573	$4,019
Windward Passage Resort	E	2		2	18,000	$532.65	$0	$1,894	$1,894
Blue Ridge Village I	E	B				$1,100.15	$405,955	$0	($405,955)
Branson Cedars	E	8				$242.27	$87,942	$0	($87,942)
Branson Cedars	E	6				$242.27	$87,942	$0	($87,942)
Casa Del Mar	E	I				$1,482.74	$428,511	$0	($428,511)
Casa Del Mar	E	X				$1,115.01	$519,593	$0	($519,593)
Christmas Mountain Campground	E	R				$978.77	$275,035	$0	($275,035)
Christmas Mountain Campground	E	W				$768.86	$102,258	$0	($102,258)
Grande Villas at World Golf Village	E	M				$2,221.27	$2,102,428	$0	($2,102,428)
Laurel Crest Resort	E	I				$1,080.42	$659,057	$0	($659,057)
MountainLoft II	E	7				$308.12	$200,893	$0	($200,893)
Odyssey Dells	E	N				$850.67	$5,104	$0	($5,104)
Odyssey Dells	E	G				$850.67	$616,314	$0	($616,314)
Odyssey Dells	E	H				$850.67	$146,316	$0	($146,316)
Paradise Point	E	R	G			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	H			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	I			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	J			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	K			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	L			$318.69	$97,293	$0	($97,293)
Paradise Point	E	R	N			$318.69	$97,293	$0	($97,293)
Paradise Point	E	S				$319.25	$319	$0	($319)
Parkside Williamsburg	E	T	X			$562.86	$1,201,425	$0	($1,201,425)
Parkside Williamsburg	E	T	Y			$422.15	$905,712	$0	($905,712)
Parkside Williamsburg	E	S	X			$360.81	$55,564	$0	($55,564)
Parkside Williamsburg	E	S	Y			$270.61	$41,944	$0	($41,944)
Parkside Williamsburg	E	2				$957.73	$1,915	$0	($1,915)
Parkside Williamsburg	E	B				$1,077.95	$539	$0	($539)
Parkside Williamsburg	E	A				$733.45	$7,701	$0	($7,701)
Patrick Henry Square	E	O	X			$283.31	$128,482	$0	($128,482)
Patrick Henry Square	E	O	Y			$188.87	$87,071	$0	($87,071)
Patrick Henry Square	E	O	Z			$188.87	$87,543	$0	($87,543)
Patrick Henry Square	E	M	G			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	H			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	I			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	J			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	K			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	L			$137.94	$28,317	$0	($28,317)
Patrick Henry Square	E	M	N			$137.94	$28,317	$0	($28,317)
Shenandoah Crossing Resort & Club	E	Y				$3,301.91	$801,262	$0	($801,262)
Shenandoah Crossing Resort & Club	E	R				$2,621.71	$7,865	$0	($7,865)
Shenandoah Crossing Resort & Club	E	W				$2,621.71	$2,622	$0	($2,622)
Timbers at Christmas Mountain	E	L				$862.42	$43,552	$0	($43,552)
Timbers at Christmas Mountain	E	N				$2,584.54	$384,674	$0	($384,674)
The Resort at World Golf Village	E	C				$1,900.50	$1,273,333	$0	($1,273,333)
The Falls Village Resort	E	F				$1,070.81	$5,626,597	$0	($5,626,597)
Cibola Vista	E	H	X			$322.22	$598,679	$0	($598,679)
Cibola Vista	E	H	Y			$241.66	$445,867	$0	($445,867)
Cibola Vista	E	G	X			$534.97	$1,368,191	$0	($1,368,191)
Cibola Vista	E	G	Y			$401.23	$1,048,612	$0	($1,048,612)
Cibola Vista	E	P				$1,211.40	$2,423	$0	($2,423)
Cibola Vista	E	Q				$636.72	$637	$0	($637)
Cibola Vista	E	G				$936.20	$2,341	$0	($2,341)
Cibola Vista	E	H				$563.88	$846	$0	($846)
Cibola Vista	E	M				$925.41	$6,015	$0	($6,015)
Cibola Vista	E	J				$539.60	$2,968	$0	($2,968)
TOTALS				611,477	3,827,015,000	349,307,490	402,601,978	53,294,488	
Resort -Additional Sales and Scattered Inventory									
								$0	
Tradewinds							$167,321		($167,321)
Mountain Run II							$64,843		($64,843)
BVC Term inventory							$3,150,000		($3,150,000)
TOTAL							3,382,164		(3,382,164)
TOTAL MAINTENANCE FEE OBLIGATION				611,477	3,827,015,000		352,689,654	402,601,978	49,912,324
Alternative Inventory							-		$0
Eilan -Owner breakfast							192,000		($192,000)
									$0
Resort Services Allocation							$1,000,000		($1,000,000)
First Year Maintenance - reimbursed to Developer							1,365,000		($1,365,000)
Bonus Time Revenue							(7,570,437)		$7,570,437
Prior Year Reserve Replenishment - recover existing deficit in 5 years							$10,882,040		($10,882,040)
$373.00 per Owner fee								$74,127,949	$74,127,949
GRAND TOTAL				**611,477**	**3,827,015,000**		**$358,558,258**	**$476,729,927**	**$118,171,669**

Projected Cleaning Expense	**$**	**24,963,659**	Gross Reserve	$118,171,669	33.0%
Projected Bank Fees Expense	**$**	**8,256,596**	Net Reserve	$70,689,797	17.4%

Projected Special Assessments:		
The Blake	$	3,818,130
Christmas Mountain Villas	$	1,101,922
The Fountains	$	5,876,650
Lake Eve	$	959,742
Timbers at Christmas Mountain	$	884,602
The Resort at World Golf Village	$	1,620,570
Total	**$**	**14,261,617**

Fee Structure:
$373/Week Plus $0.105 Per Point